Company Registration Number: 202773
Charity Number: 10980
Charities Regulatory Authority Number: 20029098

Mayo Roscommon Hospice Foundation Company Limited By Guarantee

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2025

RBK Business Advisers
Chartered Accountants and Statutory Auditors
Breaffy Road,
Castlebar
Co Mayo

CONTENTS

Mayo Roscommon Hospice Foundation Company Limited By Guarantee
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Mike Smith Dolores Burke Tom Connolly Paul Foxe Joanne Hynes Oliver McGuinness Seamus Moran Frank Mulvihill Joanne Grehan Nial Tully Olwyn Hughes Carmel Heaney Breege McCaffrey
Company Secretary	Dolores Burke
Charity Number	10980
Charities Regulatory Authority Number	20029098
Company Registration Number	202773
Registered Office and Principal Address	Knock Co. Mayo
Auditors	RBK Business Advisers Chartered Accountants and Statutory Auditors Breaffy Road, Castlebar Co Mayo
Principal Bankers	Allied Irish Banks ,Plc. Pearse Street, Ballina, Co. Mayo. Bank of Ireland Swinford Co. Mayo
Solicitors	Keane McEllin Solicitors James Street Claremorris Co. Mayo

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Mayo Roscommon Hospice Foundation Company Limited By Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial financial year 2025.

The company is a registered charity (RCN 20029098) and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2019), the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Principal Activity
The primary purpose of the Foundation is to fund, develop and support hospice / palliative care services for patients with life limiting illnesses and their families in both Counties Mayo and Roscommon.

Mission, Objectives and Strategy

Mission Statement
Mayo Roscommon Hospice Foundation exists to fund, develop and provide palliative care services to people with life limiting illnesses, including children and young adults and their families in Mayo, Roscommon, and the wider catchment area through the community palliative care service and their Hospices in Mayo and Roscommon.

The Foundation affirms life, respecting the uniqueness of each individual, by caring and supporting to meet the physical and emotional needs of patients and their families living with life threatening illnesses. The Service enables patients to live out the remainder of their lives in comfort and dignity. The Palliative Care Service is provided free of charge to all.

"You matter because you are you, and you matter to the last moment of your life. We do all we can do, not only to help you die peacefully, but also to live until you die"

Objectives
The primary purpose of the Foundation is to fund, develop and provide palliative care services to people with life limiting illnesses, including children and young adults and their families in Mayo, Roscommon, and the wider catchment area. The core belief is that everyone has the right to live with a life limiting illness, with dignity and respect and to have access to high quality services in a care setting of their choice.

Strategy

The Board agreed a plan for 2025 which had five main goals, which were as follows:-

1. The core goal of funding palliative care services always remains the focus of the Foundation, and these services include the following:

Palliative Care services in the community
Roscommon Hospice -

I. Continue to fund staff and additional requirements
II. Fund a Childrens Memorial Garden in Roscommon
III. Building reserve funds for future development
IV. Fund and develop a healing garden for patients & families

Mayo Hospice -
I. Continue to build reserves funds for building maintenance, future expansion, should a shortfall from the HSE arise or should additional needs arise

2. Family Therapist Services
3. Family Support Services, including the funding of Home Help hours
4. Support Services for the Palliative Care Teams
5. Build reserve funds for future plans to develop the service, with particular focus on the development of a Childrens Hospice in the West of Ireland

In April 2022, the Taoiseach Micheal Martin launched MRHF Strategy 2022-2026. The Taoiseach was fulsome in his praise, appreciation and support for the work of the foundation. He paid particular tribute to our support groups, volunteers and fundraisers, remarking that the standard of palliative care services in our region would not be possible without the work of all involved.

The key commitments within the strategy were as follows

PALLIATIVE CARE SERVICES
- Continue to fund, support and provide Palliative Care Services in our Hospices and in the Communities of Mayo and Roscommon
- Respond to the needs of patients with life limiting illnesses, who are increasingly living with their conditions for longer, by ensuring our Palliative Care Services improve their quality of life
- Make provision for future Capital Development and expansion of current services

FURTHER DEVELOPMENT AND DELIVERY OF PALLIATIVE CARE SERVICES IN OUR COMMUNITY

Paediatric Palliative Care

- Collaborate with the HSE and explore further partnership opportunities to develop and deliver Paediatric Palliative Care and Support Services in the Community
- Broaden and extend the current Night Nursing offering
- Work in partnership with the HSE to meet the additional requirements for Out-Of-Hours Palliative Care Services

FAMILY THERAPIST, BEREAVEMENT SERVICES AND FAMILY SUPPORT SERVICES

COMMUNITY ENGAGEMENT

Building Advocates Promote Empowerment
- Ensure that appropriate Day Care Services are developed and provided throughout our region
- Further develop Group Counselling and Bereavement Counselling Services in Roscommon and Mayo
- Provide Respite Services in Mayo and Roscommon Hospices
- Review the current offering and scope out the requirement for additional respite provision elsewhere in the region
- Connect with the community to create sustainable models of support. We will do this by building awareness of the Hospice movement, its purpose and values, through partnerships with schools in the region, and other community groups
- Provide support in our region to increase engagement with Mayo Roscommon Hospice Foundation and its charity shops through fundraising and volunteering activities

The full Strategy 2022-2026 can be viewed here https://www.hospice.ie/strategy-2022-2026/

Structure, Governance and Management

Structure
Mayo Roscommon Hospice Foundation was established in 1993. The company was incorporated on 17th May 1993 under the Companies Act 1963. It is limited by guarantee and does not have a share capital. In 2015, the Foundation registered with the Charity Regulatory Authority in accordance with section 39(11) of the Charities Act 2009.

The Chief Executive Officer, Martina Jennings, reports to the Board of Directors, and is employed to manage the Foundation's affairs. As at 31st December 2025 the Foundation employed fifty seven staff. Forty six staff work in our Hospice Charity Shops including thirty three part-time. Eleven, including seven part-time, work in the area of Family Therapy, advocacy, community development, fundraising, accounts, governance & management.

Governance
The Audit Risk & Governance Committee comprises of 6 members. It is chaired by the Chair of the Board. This Committee met four times in 2025. The Directors approve all policy decisions including allocation of funds.

The Directors consider the management of risk in the organisation as a key corporate governance priority. A process to identify and manage the major risks for the organisation is in place and is reviewed regularly. The Directors are aware of the major risks to which the Foundation is exposed, in particular those to the operations and finances of the organisation, and are satisfied that systems are in place to manage exposure to these risks.

In 2025 the foundation maintained Triple Lock Status by the Charities Institute of Ireland as we have actively demonstrated openness, transparency and integrity through our transparent reporting, good fundraising and governance.

Our staff, volunteers and anyone else fundraising on our behalf are fully trained on the requirements and we have implemented controls to ensure that all our fundraising practices are fully in line with the "Guidelines" and any related Codes of Practice. We review and report annually on compliance. In October 2025 we submitted the Charity Regulator Compliance Record Form.

Our charity prepares a trustees annual report and financial statements in full compliance with the Charity SORP (Standard of Reporting Practice under FRS102) and are easily available to the public on our website. Our board has formally adopted and is publicly signed up to the Governance Code for the Community and Voluntary Sector. We have adopted the recommended practices under each of the six principles of good governance and we review and self-evaluate annually.

Composition of the Board and attendance
The Board of Directors met six times during the year. The Directors serving during the year and their directors meetings attendance record is as follows:

Joanne Hynes	6/6
Tom Connolly	5/6
Paul Foxe	5/6
Oliver McGuinness	6/6
Mike Smith	5/6
Frank Mulvihill	5/6
Dolores Burke	0/6
Seamus Moran	6/6
Joanne Grehan	5/6
Nial Tully	6/6
Carmel Heaney	4/6
Olwyn Hughes	3/6
Breege McCaffrey	6/6

The board is made up of 13 directors, all of whom are elected in general meeting. The process of appointing new directors starts with a skills gap analysis to identify areas of skill on the board that needing filling. Recruitment of new directors is open and transparent and focused on creating a diverse and effective team who will contribute to the strategic direction and oversee the operations. Recruitment is by advertisement on our website and by recommendation.

Transactions with Directors
Directors do not receive remuneration for their services. There were no transactions with Directors during the year.

Review of Activities, Achievements and Performance
Roscommon Hospice 2025
In 2025, there were 142 admissions to the unit; patients were admitted for symptom control, respite care, stepdown to home or end of life care. Referrals to the unit are from the community via the Medical Assessment Unit, from inpatient wards and from other hospitals. Year on year the number of referrals have increased.

Breakdown of services in the Hospice Funded by the Foundation

- Complementary Therapy:
- Social Work
- Occupational Therapist
- Registrar
- Volunteer Co-ordinator
- Funding of educational courses for staff.
- Funding for the development of the Healing Garden.
- Landscape maintenance works, cleaning all paths, felling overlaying trees.
- Funding of Irish Therapy Dogs service to provide a once a week visit by a therapy dog.
- Funding of Childrens Memorial Garden to open in April 2026

Mayo Hospice
Our Mayo Hospice opened to patients in March 2021 through our partners Galway Hospice Foundation, who provide clinical and operational governance for the Mayo Hospice. Daycare services opened in March 2022. The service in the Mayo Hospice is funded by the HSE. Mayo Roscommon Hospice Foundation own the Hospice and are the fundraising arm of the Mayo Hospice. The Foundation puts funds annually into a reserve fund from fundraising to provide for building maintenance, future possible expansion, and any shortfalls in funding.

Roscommon Community Palliative Care Team
2025 was an extremely busy year for the Roscommon Community Team, with an increase in new patient referrals. As well as funding the community team, the foundation also funded an additional nurse and a part-time admin person. The team had 250 new referrals (151 Cancer, 99 noncancer), with 163 deaths. The team carried out 2,331 visits.

As well as funding the community team in partnership with the HSE, the foundation also funded Complementary Therapy in the Community, clinical supervision for the staff, night nursing, home help, and family support.

The Roscommon Team have had a number of children die in the community under the care of the community team in the last 14 years. The Foundation funded the commission of a memorial garden on the grounds of the Roscommon Hospice. This involved a number of stakeholders including a local stonemason who has produce a beautiful stone structure, Ardcarne garden centre who have worked very collaboratively with the stonemason to achieve a gorgeous landscaped garden around the stone structure. It has been an honour for the Foundation to be part of this wonderful project that will be a sacred space for families to reflect and remember their child. This also has been helpful for the staff.

Mayo Community Palliative Care Team
In partnership with the HSE, the Foundation funds the Community Palliative Care team. In 2025 there was an increase in new patient referrals. There was a very high ratio of non-cancer to cancer patients, with a significant variation of other illnesses in the non-cancer cohort.

Service Activity and Patient Outcomes

Despite staffing and population challenges, the team maintained exceptional standards in 2025:
- Patient Volume: 641 patients in total, including 553 new referrals and 88 re-referrals.
- Diagnosis Split: 62% (397) were non-malignant cases, while 38% (244) were cancer-related.
- Responsiveness: We met our 100% target for reviewing urgent referrals within 48 hours and continue to operate with no waiting list.

Supporting the Choice to Die at Home
A major achievement this year was supporting patients' wishes to remain at home. While the national average for home deaths in Ireland is approximately 22–23%, 64% of our patients (272 individuals) died in their own homes in 2025. Total Deaths in 2025 (444 patients)

The support of the Mayo Roscommon Hospice Foundation is the cornerstone of the holistic care model. From funding dedicated educational roles to providing day carers for 23 families last year, this partnership directly enables person-centred care. The Foundation also funds clinical supervision for the community team which is vital for their continued well-being.

Other Supports funded by the Foundation

- In 2025 we funded Night Nursing in conjunction with Irish Cancer Society for 8 patients.
- 38 Families received direct family support

Family Therapy
Our Family Therapist worked with 41 families, and the total number of sessions was 1047. This service which is funded fully by the foundation is invaluable. In 2025 we engaged the services of another family therapist, as the demand for this service is beyond what we can provide with one therapist.

We are extremely grateful to the community homecare teams, the staff and volunteers of both the Mayo Hospice & Roscommon Hospice for the care and compassion they provide to all patients and families in their care.

The Sunflower Childrens Hospice
Having committed to exploring the need for a Children's Hospice in the West of Ireland in our Strategy 2022-2026, we worked with the HSE in commissioning an official research study by UCD to establish this need.

The aim of this research and report was to carry out a service needs analysis of children's palliative care services in the WNW region. This research aimed to explore families' perspectives to improve service delivery for the development of palliative care services for children/young people including children's hospice care services. This research aimed to examine service needs for children/young people with life-limiting conditions and their families, and to explore families' perspectives about what services would improve care delivery for their child/young person and family.

The objectives of this report were to: map out what children's palliative care services are available in the region; to understand the perspectives and needs of parents, children and service providers (including local healthcare and community teams, regional paediatric teams and specialist services) including the potential for a children's hospice in the region; and to provide recommendations for the future development of service delivery in the WNW region. Secondary objectives included identifying any additional services that would be beneficial for children with life-limiting conditions and their families.

Based on the findings in this report, there are key recommendations for supporting the delivery of children's palliative care to children with LLCs and their families in the WNW region was to actively consider the development of a children's hospice facility in the WNW to serve as a central hub for symptom management, end-of-life care, respite care, bereavement support and family support services including sibling support and play therapy, directly addressing geographical inequity and logistical burdens on families. This was illustrated by parents as a significant need to improve service delivery in the region.

With the research now formally confirming the need for a Children's Hospice, The Minister for Health formally launched The Sunflower Children's Hospice in November 2025. The Foundation, in partnership with the HSE, is now working towards having this hospice built and opened by 2028. The Foundation has a site in Castlebar, subject to planning, and hope to submit planning permission in April/May 2026. The Foundation is fully funding the cost of the build, which is estimated at €12m-€14m, from fundraised income. The HSE have committed to staffing and clinically governing the hospice. A steering planning group has been formed with the HSE & the Foundation, and in December 2025, a formal MOU was discussed and agreed, and due to be signed in early 2026.

Fundraising & Retail 2025
Both our Retail shops and fundraising activities performed really well in 2025. This would not be possible without the dedication of our staff, volunteers, support groups, donors and fundraisers. The combined work of everyone ensured that we had enough funds to continue to fund Palliative care services, and to plan for future developments.

Financial Results
At the end of the financial year the company had gross assets of €26,129,605 (2024 - €25,017,660) and gross liabilities of €438,811 (2024 - €406,769). The net assets of the company have increased by €1,079,903.

Reserves Position and Policy
The Board has set a reserves policy which requires the foundation to have a reserve fund of €3m, which ensures that the organisation's core activity of the provision of hospice and palliative care services can continue during a period of unforeseen difficulty. This policy seeks to ensure that reserves are maintained at a level which will allow the charity to manage financial risk and any short -term income volatility. We aim to mange this, so that we are in a good position to ensure our longer-term commitments can be met and that our most costly activity of providing hospice and palliative care services can be financed.

Principal Risks and Uncertainties
The Directors consider the management of risk in the organisation as a key corporate governance priority. A process to identify and manage the major risks for the organisation is in place and is reviewed regularly. The Directors are aware of the major risks to which the Foundation is exposed, in particular those to the operations and finances of the organisation, and are satisfied that systems are in place to manage exposure to these risks. The principal risks are as follows:

Income Risk
The charity manages its income and expenditure through continuous monitoring, reviews and plans. Income and cash positions are vital drivers of the level of service that the charity can provide. The charity works on a cautious and risk management approach. The aim is to minimise the risk of financial and reputational loss while reducing liquidity risks due to the mismatch of income to expenditure. The charity is reliant on public donations for all of its income. The development of a broad range of sources of income is necessary to reduce the risk of significant income fluctuations, (e.g. donations, legacies, fundraising and our charity shops). In addition the possibility of donations and fundraising slowing down will always remain a risk

Compliance Risk
The charity must comply with regulatory authorities, such as the Charities Regulatory Authority. Regulatory requirements are increasingly complex and prescriptive in nature and are challenging. The charity continues to address evolving regulations and compliance requirements through training, issuing and updating policies, relevant guidance and regular assessment of its structures and activities

Plans for Future Periods
MRHF will continue to fundraise to support the existing palliative home care service in the two counties, services within the Mayo Hospice, and the Roscommon Hospice.

Mayo Roscommon Hospice Foundation will continue to fund Palliative Care in the community, in partnership with the HSE. We expect the demand on our resources to increase over the next five years. Therefore, we cannot stress enough the importance of our shops and fundraising efforts by volunteers, support groups, and communities throughout the region.

The board are focused on building The Sunflower Children's Hospice for Children & Young adults with Life Limiting illnesses, with expectations to have this completed by 2028.

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

Mike Smith
Dolores Burke
Tom Connolly
Paul Foxe
Joanne Hynes
Oliver McGuinness
Seamus Moran
Frank Mulvihill
Joanne Grehan
Nial Tully
Olwyn Hughes
Carmel Heaney
Breege McCaffrey

The secretary who served throughout the financial year was Dolores Burke.

Compliance with Sector-Wide Legislation and Standards
The company engages pro-actively with legislation, standards and codes which are developed for the sector. Mayo Roscommon Hospice Foundation Company Limited By Guarantee subscribes to and is compliant with the following:
- The Companies Act 2014
- The Charities SORP (FRS 102)

Post-Balance Sheet Events
There have been no significant events affecting the charity since the year-end.

The Auditors
The auditors, RBK Business Advisers, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Knock, Co. Mayo.

Approved by the Board of Directors on 16/4/26 **and signed on its behalf by:**

Paul Foxe Frank Mulvihill

Mayo Roscommon Hospice Foundation Company Limited By Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 16/4/26 **and signed on its behalf by:**

INDEPENDENT AUDITOR'S REPORT
to the Members of Mayo Roscommon Hospice Foundation Company Limited By Guarantee

Report on the audit of the financial statements

Opinion
We have audited the company financial statements of Mayo Roscommon Hospice Foundation Company Limited By Guarantee ('the Charity') for the financial year ended 31 December 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT
to the Members of Mayo Roscommon Hospice Foundation Company Limited By Guarantee

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 10, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at:
www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

John McCarthy

John McCarthy
for and on behalf of
RBK BUSINESS ADVISERS
Chartered Accountants and Statutory Auditors
Breaffy Road,
Castlebar
Co Mayo

16/4/26

Mayo Roscommon Hospice Foundation Company Limited By Guarantee
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2025

	Notes	Unrestricted Funds 2025 €	Restricted Funds 2025 €	Total Funds 2025 €	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €
Income							
Voluntary Income	3.1	1,203,551	-	1,203,551	878,612	-	878,612
Other trading activities	3.2	3,478,354	12,389	3,490,743	3,599,534	-	3,599,534
Investments	3.3	90,703	-	90,703	17,007	-	17,007
Other income	3.4	19,924	-	19,924	30,000	-	30,000
Total incoming resources		4,792,532	12,389	4,804,921	4,525,153	-	4,525,153
Expenditure							
Raising funds	4.1	1,790,215	-	1,790,215	1,659,074	-	1,659,074
Charitable activities	4.2	1,922,414	12,389	1,934,803	1,709,855	-	1,709,855
Total Expenditure		3,712,629	12,389	3,725,018	3,368,929	-	3,368,929
Net incoming/outgoing resources before transfers		1,079,903	-	1,079,903	1,156,224	-	1,156,224
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		1,079,903	-	1,079,903	1,156,224	-	1,156,224
Reconciliation of funds:							
Total funds beginning of the year	15	18,567,731	6,043,160	24,610,891	17,411,507	6,043,160	23,454,667
Total funds at the end of the year		19,647,634	6,043,160	25,690,794	18,567,731	6,043,160	24,610,891

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 16/4/26 **and signed on its behalf by:**

Mayo Roscommon Hospice Foundation Company Limited By Guarantee
BALANCE SHEET
as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	**9**	**15,695,715**	16,074,940
Investments	**10**	**4**	4
		15,695,719	16,074,944
Current Assets			
Debtors	**11**	**94,208**	9,297
Cash at bank and in hand	**12**	**10,339,678**	8,933,419
		10,433,886	8,942,716
Creditors: Amounts falling due within one year	**13**	**(438,811)**	(406,769)
Net Current Assets		**9,995,075**	8,535,947
Total Assets less Current Liabilities		**25,690,794**	24,610,891
Funds			
Restricted trust funds		**6,043,160**	6,043,160
General fund (unrestricted)		**19,647,634**	18,567,731
Total funds	**15**	**25,690,794**	24,610,891

Approved by the Board of Directors on 16/4/26 **and signed on its behalf by:**

Mayo Roscommon Hospice Foundation Company Limited By Guarantee
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Net movement in funds		**1,079,903**	1,156,224
Adjustments for:			
Depreciation		**443,752**	444,185
Interest receivable and similar income		**(90,703)**	(17,007)
Gains and losses on disposal of fixed assets		**-**	(9,500)
		1,432,952	1,573,902
Movements in working capital:			
Movement in debtors		**(84,911)**	(65)
Movement in creditors		**32,042**	54,790
Cash generated from operations		**1,380,083**	1,628,627
Cash flows from investing activities			
Interest received		**90,703**	17,007
Payments to acquire tangible assets		**(64,527)**	(439,113)
Receipts from disposal of tangible assets		**-**	9,500
Net cash generated from/(used in) investment activities		**26,176**	(412,606)
Net increase in cash and cash equivalents		**1,406,259**	1,216,021
Cash and cash equivalents at the beginning of the year		**8,933,419**	7,717,398
Cash and cash equivalents at the end of the year	**12**	**10,339,678**	8,933,419

1. GENERAL INFORMATION

Mayo Roscommon Hospice Foundation Company Limited By Guarantee is a company limited by guarantee (registered number 202773) incorporated in Ireland. It is a registered charity (RCN 20029098) and a "public benefit entity". The registered office of the company is Knock, Co. Mayo which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The principal activity of the charity is outlined in the Directors Report.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared under the historical cost convention (modified to include certain items at fair value if relevant) and in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2019) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Statement of compliance
The financial statements of the company have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting
The following funds are operated by the Charity:

Restricted funds
Restricted funds represent donations, grants and other funding received which can be used for particular purposes specified by the donor or grantor binding on the directors. Such purposes are within the overall aims of the charity.

Unrestricted funds
Unrestricted funds represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Income
Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, it's financial value can be quantified with reasonable certainty and there is reasonable certainty of it's ultimate receipt. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Fundraising & Donations
The company in common with other similar chartiable organisations, derives a proportion of its income from voluntary donations and fundraising activities held by individuals outside the control of the company. Income from fundraising, voluntary subsriptions and donations is recognised with effect from the time it is received into the company;s bank accounts or entered into the company's accounting records. The value of donated goods is not included in the Statement of Financial Activities (SOFA) as, due to their nature; the cost of recognition and measurement of individual donations would outweigh the benefit.

Legacies & Bequeaths
Legacies & Bequeaths are credited to the Income in the Statement of Financial Activities in the year they are received by the Company.

Expenditure
Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recoverd. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Mayo Roscommon Hospice Foundation Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Impairment of Assets
At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account, with the exception of losses on previously revalued tangible fixed assets, which are recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset.

Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the profit and loss account, except for impairments on previously revalued tangible assets, which are treated as revaluation increases to the extent that the revaluation was recognised in equity.

The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the cash generating unit to which the assets belong.

Retirement benefit costs
The company operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to the retirement benefit scheme are treated as assets or liabilities.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. Tangible fixed assets are initally recorded at cost and subsequently carried at cost or valuation less accumulated depreciation and impairments. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	2% Straight line
Equipment	12.5% Straight line
Fixtures, fittings and office equipment	12.5% Straight line
Motor vehicles	20% Straight line

Investments
Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related withholding tax is recognised in the income and expenditure account in the year in which it is receivable.

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation
No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The company has been granted Chartiable Tax Exemption under Section 207, Taxes Consolidation Act, 1997.

Grants receivable
Grants are recognised at fair value when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the Summary Income and Expenditure Account once all conditions relating to the grant have been met. Grants towards revenue expenditure are released to the Summary Income and Expenditure Account as the related expenditure is incurred.

continued

3. INCOME
3.1 DONATIONS AND LEGACIES

	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
Wills & Bequests	449,059	-	449,059	77,766
Donations	754,492	-	754,492	800,846
	1,203,551	-	1,203,551	878,612

3.2 OTHER TRADING ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
Fundraising	1,460,980	12,389	1,473,369	1,512,128
Shops	2,017,374	-	2,017,374	2,087,406
	3,478,354	12,389	3,490,743	3,599,534

3.3 INVESTMENTS

	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
Investment Income	90,703	-	90,703	17,007

3.4 OTHER INCOME

	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
Government & Other Grants	19,924	-	19,924	30,000

4. EXPENDITURE
4.1 RAISING FUNDS

	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
Fundraising	158,366	90,589	173,644	422,599	420,815
Shops	917,479	302,954	147,183	1,367,616	1,238,259
	1,075,845	393,543	320,827	1,790,215	1,659,074

4.2 CHARITABLE ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
Service Costs	1,096,181	97,720	76,436	1,270,337	1,077,765
Admin & Management	-	484,324	180,142	664,466	632,090
	1,096,181	582,044	256,578	1,934,803	1,709,855

4.3 SUPPORT COSTS

	Cost of Raising Funds	Charitable Activities	2025	2024
	€	€	€	€
Audit fees	**5,536**	**5,536**	**11,072**	11,072
General office	**16,454**	**8,227**	**24,681**	13,776
Salaries, wages and related Costs	**269,237**	**213,215**	**482,452**	451,217
Legal and other professional fees	**29,600**	**29,600**	**59,200**	65,628
	320,827	**256,578**	**577,405**	541,693

5. ANALYSIS OF SUPPORT COSTS

	Basis of Apportionment	2025	2024
		€	€
Audit fees	Usage of resource	**11,072**	11,072
General office	Usage of resource	**24,681**	13,776
Salaries, wages and related Costs	Staff headcount	**482,452**	451,217
Legal and other professional fees	Usage of resource	**59,200**	65,628
		577,405	541,693

6. NET INCOME

	2025	2024
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	**443,752**	444,185
(Surplus) on disposal of tangible fixed assets	**-**	(9,500)
Auditor's remuneration:		
- audit services	**11,072**	11,072
Grants receivable received	**(5,430)**	(30,000)

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Administration - Fulltime	**5**	4
Administration - Part Time	**4**	3
Counsellor	**1**	1
Hospice Shop Staff - Fulltime	**13**	10
Hospice Shop Staff - Part Time	**33**	35
	56	53

The staff costs comprise:	2025	2024
	€	€
Wages and salaries	**1,298,758**	1,139,671
Social security costs	**88,060**	100,478
Pension costs	**33,640**	18,704
	1,420,458	1,258,853

Mayo Roscommon Hospice Foundation Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

8. ANALYSIS OF STAFF COSTS

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	2025 Number of Employees	2024 Number of Employees
€100,000 - €109,999	-	1
€140,000 - €149,999	1	-

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Equipment	Fixtures, fittings and office equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 January 2025	16,621,200	141,310	766,946	93,950	17,623,406
Additions	34,997	21,021	8,509	-	64,527
At 31 December 2025	16,656,197	162,331	775,455	93,950	17,687,933
Depreciation					
At 1 January 2025	1,084,976	40,792	383,548	39,150	1,548,466
Charge for the financial year	320,308	20,291	87,153	16,000	443,752
At 31 December 2025	1,405,284	61,083	470,701	55,150	1,992,218
Net book value					
At 31 December 2025	**15,250,913**	**101,248**	**304,754**	**38,800**	**15,695,715**
At 31 December 2024	15,536,224	100,518	383,398	54,800	16,074,940

Freehold land of €632,306 which is not depreciated is included in land & buildings.

10. INVESTMENTS

	Other investments	Total
Investments	€	€
Cost		
At 31 December 2025	4	4
Net book value		
At 31 December 2025	**4**	**4**
At 31 December 2024	4	4

	2025 €	2024 €
MARKET VALUE OF LISTED INVESTMENTS	**240**	120

11. DEBTORS

	2025 €	2024 €
Other debtors	**68,461**	-
Prepayments	**25,747**	9,297
	94,208	9,297

12. CASH AND CASH EQUIVALENTS

	2025 €	2024 €
Cash and bank balances	**10,339,678**	8,933,419

13. CREDITORS
Amounts falling due within one year

	2025 €	2024 €
Trade creditors	**252,076**	224,239
Taxation and social security costs	**26,619**	18,980
Other creditors	**(20,526)**	83
Accruals	**180,642**	163,467
	438,811	406,769

The repayment terms of creditors vary between on demand and ninety days. Trade Creditors do not attract interest. Taxes are subject to the terms of the relevant legislation.

14. RESERVES

	2025 €	2024 €
At the beginning of the year	**24,610,891**	23,454,667
Surplus for the financial year	**1,079,903**	1,156,224
At the end of the year	**25,690,794**	24,610,891

15. FUNDS
15.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2024	17,411,507	6,043,160	23,454,667
Movement during the financial year	1,156,224	-	1,156,224
At 31 December 2024	18,567,731	6,043,160	24,610,891
Movement during the financial year	1,079,903	-	1,079,903
At 31 December 2025	**19,647,634**	**6,043,160**	**25,690,794**

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2025	Income	Expenditure	Transfers between funds	Balance 31 December 2025
	€	€	€	€	€
Restricted funds					
Restricted Funds	6,043,160	12,389	12,389	-	6,043,160
Unrestricted funds					
Unrestricted Funds	18,567,731	4,792,532	3,712,629	-	19,647,634
Total funds	**24,610,891**	**4,804,921**	**3,725,018**	-	**25,690,794**

15.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Financial fixed assets	Current assets	Current liabilities	Total
	€	€	€	€	€
Restricted trust funds	6,043,160	-	-	-	6,043,160
Unrestricted general funds	9,652,555	4	10,433,886	(438,811)	19,647,634
	15,695,715	**4**	**10,433,886**	**(438,811)**	**25,690,794**

16. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.27.

17. CAPITAL COMMITMENTS

	2025	2024
	€	€
Details of capital commitments at the accounting date are as follows:		
Contracted for but not provided in the financial statements	**455,000**	-

The company launched plans in November 2025 to build The Sunflower Children's Hospice, Irelands first children's Hospice outside Dublin. The company intends to apply for planning permission in April/May 2026, and it signed a pre-construction and contractor design services agreement with MVS Contractors on December 3rd 2025, to the value of €455,000. Subject to planning, the build is expected to commence in late 2026, and the estimated cost is €12m-€14m.

18. DIRECTORS' REMUNERATION

Directors do not receive remuneration for their services. There were no transactions with Directors during the year.

19. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

20. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the charity since the year-end.

21. FINANCIAL INSTRUMENTS

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

	2025	2024
	€	€
Financial assets that are debt instruments measured at amortised cost		
Cash at bank and in hand	**10,339,678**	8,933,420
Financial assets that are equity instruments measured at cost less impairment		
Listed Investments	**4**	4
Financial liabilities at amortised cost		
Trade creditors & Other Creditors	**231,550**	224,322

22. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on ......16/4/26.............

MAYO ROSCOMMON HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

NOT COVERED BY THE REPORT OF THE AUDITORS

Mayo Roscommon Hospice Foundation Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 December 2025

	2025 €	2024 €
Income	**4,694,294**	4,478,146
Cost of generating funds		
Fundraising Expenses	**225,954**	212,296
Wages and salaries	**1,034,130**	931,333
Social security costs	**63,356**	79,530
Staff pension scheme costs	**8,410**	4,676
Van Expenses	**27,902**	27,584
Light, heat and power	**50,624**	69,701
Rent payable	**133,720**	125,470
Phone	**13,673**	20,629
Insurance	**7,012**	8,138
Advertising	**84,904**	49,050
Subscriptions	**1,795**	1,375
	1,651,480	1,529,782
Gross surplus	**3,042,814**	2,948,364
Expenses		
Wages and salaries	**264,628**	208,338
Social security costs	**24,704**	20,948
Staff defined contribution pension costs	**25,230**	14,028
Staff training	**13,636**	11,344
Family Support	**56,401**	83,679
Service Costs	**487,077**	467,084
Contribution to Hospice Posts	**448,679**	353,022
Counselling	**10,132**	6,880
Rent payable	**18,067**	15,167
Rates	**33,561**	3,575
Insurance	**19,707**	30,588
Repairs and maintenance	**45,821**	32,042
Printing, postage and stationery	**8,316**	13,564
Computer costs	**24,681**	13,776
Travel & Subsistence	**34,843**	33,132
Legal and professional	**59,200**	65,628
Consultancy fees	**3,309**	12,843
Auditor's remuneration	**11,072**	11,072
Bank charges	**1,852**	1,900
General expenses	**38,870**	5,852
Surpluses/deficits on disposal of tangibles	**-**	(9,500)
Depreciation	**443,752**	444,185
	2,073,538	1,839,147
Miscellaneous income		
Revenue grants received	**5,430**	30,000
Sundry income	**14,494**	-
Bank interest	**90,703**	17,007
	110,627	47,007
Net surplus	**1,079,903**	1,156,224