

**Company Registration Number: 202773**  
**Charity Number: 10980**  
**Charities Regulatory Authority Number: 20029098**

**Mayo Roscommon Hospice Foundation Company Limited By Guarantee**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2022**

**MCP Accountants**  
**Chartered Accountants and Statutory Auditors**  
**Breaffy Road,**  
**Castlebar**  
**Co Mayo**

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**Mayo Roscommon Hospice Foundation Company Limited By Guarantee**  
**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	Mike Smith Dolores Burke Tom Connolly Paul Foxe Joanne Hynes Oliver McGuinness Seamus Moran Ivan Moran (Resigned 25 November 2022) Damien Slater (Resigned 28 March 2022) Frank Mulvihill Joanne Grehan
<b>Company Secretary</b>	Dolores Burke
<b>Charity Number</b>	10980
<b>Charities Regulatory Authority Number</b>	20029098
<b>Company Registration Number</b>	202773
<b>Registered Office and Principal Address</b>	Knock Co. Mayo
<b>Auditors</b>	MCP Accountants Chartered Accountants and Statutory Auditors Breaffy Road, Castlebar Co Mayo
<b>Principal Bankers</b>	Allied Irish Banks ,Plc. Pearse Street, Ballina, Co. Mayo.  Bank of Ireland Swinford Co. Mayo
<b>Solicitors</b>	Keane McEllin Solicitors James Street Claremorris Co. Mayo

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Mayo Roscommon Hospice Foundation Company Limited By Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

### Mission, Objectives and Strategy

#### Mission Statement

Mayo Roscommon Hospice Foundation exists to fund, develop and provide palliative care services to people with life limiting illnesses and their families in County Mayo and County Roscommon.

The Foundation affirms life, respecting the uniqueness of each individual, by caring and supporting to meet the physical and emotional needs of patients and their families living with life threatening illnesses. The Service enables patients to live out the remainder of their lives in comfort and dignity. The Palliative Care Service is provided free of charge to all.

"You matter because you are you, and you matter to the last moment of your life. We do all we can do, not only to help you die peacefully, but also to live until you die"

#### Objectives

The primary purpose of the Foundation is to develop and support hospice/palliative care services for patients with life limiting illnesses and their families in both counties Mayo and Roscommon. The core belief is that everyone has the right to die with dignity and respect and to have access to high quality services in a care setting of their choice.

#### Strategy

The Board agreed a plan for 2022 which had five main goals, which are as follows:-

1. The core goal of funding palliative care services always remains the focus of the Foundation, and these services include the following:

Palliative Care services in the community

Roscommon Hospice -

- I. Completing the legal documents between MRHF and the HSE for the Roscommon Hospice
- II. Building reserve funds for the funding of services & equipment within the Roscommon Hospice

Mayo Hospice -

- I. Building reserve funds should a shortfall from the HSE occur, or should additional services arise

2. Family Therapist Services

3. Family Support Services

4. Support Services for the Palliative Care Teams

5. Strategy 2022 - 2026

In April 2022, the Taoiseach Micheal Martin launched MRHF Strategy 2022-2026. The Minister for Health, Stephen Donnelly also attended the launch. Both the Taoiseach and the Minister were fulsome in their praise and support for the work of the foundation. They paid particular tribute to our support groups, volunteers and fundraisers, remarking that the standard of palliative care services in our region would not be possible without the work of all involved.

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

The key commitments within the strategy were as follows

### PALLIATIVE CARE SERVICES

- Continue to fund, support and provide Palliative Care Services in our Hospices and in the Communities of Mayo and Roscommon
- Respond to the needs of patients with life limiting illnesses, who are increasingly living with their conditions for longer, by ensuring our Palliative Care Services improve their quality of life
- Make provision for future Capital Development and expansion of current services

### FURTHER DEVELOPMENT AND DELIVERY OF PALLIATIVE CARE SERVICES IN OUR COMMUNITY

#### Paediatric Palliative Care

- Collaborate with the HSE and explore further partnership opportunities to develop and deliver Paediatric Palliative Care and Support Services in the Community
- Broaden and extend the current Night Nursing offering
- Work in partnership with the HSE to meet the additional requirements for Out-Of-Hours Palliative Care Services

### FAMILY THERAPIST, BEREAVEMENT SERVICES AND FAMILY SUPPORT SERVICES

#### COMMUNITY ENGAGEMENT

#### Building Advocates Promote Empowerment

- Ensure that appropriate Day Care Services are developed and provided throughout our region
- Further develop Group Counselling and Bereavement Counselling Services in Roscommon and Mayo
- Provide Respite Services in Mayo and Roscommon Hospices
- Review the current offering and scope out the requirement for additional respite provision elsewhere in the region
- Connect with the community to create sustainable models of support. We will do this by building awareness of the Hospice movement, its purpose and values, through partnerships with schools in the region, and other community groups
- Provide support in our region to increase engagement with Mayo Roscommon Hospice Foundation and its charity shops through fundraising and volunteering activities

The full Strategy 2022-2026 can be viewed here <https://www.hospice.ie/strategy-2022-2026/>

## Structure, Governance and Management

### Structure

Mayo Roscommon Hospice Foundation was established in 1993. The company was incorporated on 17th May 1993 under the Companies Act 1963. It is limited by guarantee and does not have a share capital. In 2015, the Foundation registered with the Charity Regulatory Authority in accordance with section 39(11) of the Charities Act 2009.

The Chief Executive Officer, Martina Jennings, reports to the Board of Directors, and is employed to manage the Foundation's affairs. As at 31st December 2022 the Foundation employed forty seven staff. Forty staff work in our Hospice Charity Shops including Twenty Eight part-time. Seven, including three part-time, work in the area of Family Therapy, advocacy, community development, fundraising, governance & management.

### Governance

The Audit Risk & Governance Committee comprises of 5 members. It is chaired by the Chair of the Board. This Committee met three times in 2022. The Directors approve all policy decisions including allocation of funds.

The Directors consider the management of risk in the organisation as a key corporate governance priority. A process to identify and manage the major risks for the organisation is in place and is reviewed regularly. The Directors are aware of the major risks to which the Foundation is exposed, in particular those to the operations and finances of the organisation, and are satisfied that systems are in place to manage exposure to these risks.

The Charity Regulator Compliance Record Form was completed and ratified by the board, and submitted to the Charity regulator in September 2022. The work on this was over seen by our compliance officer, and a member of the board.

In 2022 the foundation maintained Triple Lock Status by the Charities Institute of Ireland as we have actively demonstrated openness, transparency and integrity through our transparent reporting, good fundraising and governance.

Our staff, volunteers and anyone else fundraising on our behalf are fully trained on the requirements and we have implemented controls to ensure that all our fundraising practices are fully in line with the "Guidelines" and any related Codes of Practice. We review and report annually on compliance. In September 2021 we submitted the Charity Regulator Compliance Record Form.

Our charity prepares a trustees annual report and financial statements in full compliance with the Charity SORP (Standard of Reporting Practice under FRS102) and are easily available to the public on our website. Our board has formally adopted and is publicly signed up to the Governance Code for the Community and Voluntary Sector. We

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

have adopted the recommended practices under each of the five principles of good governance and we review and self-evaluate annually.

### Composition of the Board and attendance

The Board of Directors met six times during the year. The Directors serving during the year and their directors meetings attendance record is as follows:

Joanne Hynes	6/6
Tom Connolly	3/6
Ivan Moran	6/6
Paul Foxe	6/6
Oliver McGuinness	3/6
Mike Smith	5/6
Frank Mulvihill	6/6
Damian Slater	3/3
Dolores Burke	0/6
Seamus Moran	4/6
Joanne Grehan	4/6

### Transactions with Directors

Directors do not receive remuneration for their services. There were no transactions with Directors during the year.

### Review of Activities, Achievements and Performance

Our Palliative teams looked after the following:

New Referrals	769 - (518 (479) Mayo, 251 (264) Roscommon)
New referrals with Cancer	350 - (222 (265) Mayo, 128 (130) Roscommon)
New Referrals Non Cancer	419 - (296 (214) Mayo, 123 (134) Roscommon)
Home Visits	7,008 - (4,043 (3,374) Mayo, 2,965 (2,622) Roscommon)

\*\* 2021 numbers in brackets

The Family Therapist service was extremely busy in 2021, in particular bereavement services, with continuing challenges faced from Covid 19. The family Therapist provided over 4,000 hours of counselling in 2022.

The Foundation provided Family Support funding to many families, following requests from the Palliative Teams and Social workers. This varied from Home Heating Supplies to educational assistance for families in the service suffering from financial distress, due to life limiting illnesses.

Our Mayo Hospice opened to patients in March 2021 through our partners Galway Hospice Foundation, who provide clinical and operational governance for the Mayo Hospice. Daycare services opened in March 2022.

Mayo Roscommon Hospice Foundation will continue to be the fundraising arm of the Mayo Hospice.

The Roscommon Hospice was completed in 2021, which was a phenomenal achievement for the Foundation, given the challenges faced by Covid 19. The Hospice will open to patients in early 2023. Mayo Roscommon Hospice will contribute annual funding of €300,000 towards services in the Roscommon Hospice. The foundation will also contribute €285,000 in 2023 towards equipment in the Roscommon Hospice. The Roscommon Hospice will operate under the Clinical & Operational Governance of Roscommon University Hospital, and will remain under the ownership of Mayo Roscommon Hospice Foundation.

### Fundraising & Retail 2022

Following the uncertainty of 2020 and 2021 due to the Covid 19 pandemic, both our Retail shops and fundraising activities performed really well in 2022. This is down to hard work of all staff, volunteers, support groups and all of our supporters throughout both counties. It is thanks to this support that we managed to continue to fund palliative care services, complete the build of the Roscommon Hospice, and fund the opening of the Mayo Hospice.

### Financial Results

At the end of the financial year the company had gross assets of €22,023,015 (2021 - €19,606,376) and gross liabilities of €329,997 (2021 - €826,418). The net assets of the company have increased by €2,913,060.

### Reserves Position and Policy

The Board has set a reserves policy which requires:

Reserves be maintained at a level which ensures that the organisations's core activity of the provision of hospice and palliative care services can continue during a period of unforeseen difficulty.

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

### Plans for Future Periods

MRHF will continue to fundraise to support the existing palliative home care service in the two counties, services within the Mayo Hospice, and the Roscommon Hospice.

Mayo Roscommon Hospice Foundation will also continue to fund Palliative Care in the community, in conjunction with the HSE. We expect the demand on our resources to double over the next five years. Therefore, we cannot stress enough the importance of our shops and fundraising efforts by volunteers, support groups, and communities throughout the region.

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Mike Smith  
Dolores Burke  
Tom Connolly  
Paul Foxe  
Joanne Hynes  
Oliver McGuinness  
Seamus Moran  
Ivan Moran (Resigned 25 November 2022)  
Damien Slater (Resigned 28 March 2022)  
Frank Mulvihill  
Joanne Grehan

The secretary who served throughout the financial year was Dolores Burke.

### Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Mayo Roscommon Hospice Foundation Company Limited By Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

### The Auditors

The auditors, MCP Accountants, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Knock, Co. Mayo.

Approved by the Board of Directors on 28 April 2023 and signed on its behalf by:

**Mike Smith**  
Director

**Paul Foxe**  
Director

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Approved by the Board of Directors on 28 April 2023 and signed on its behalf by:**

**Mike Smith**  
Director

**Paul Foxe**  
Director

# INDEPENDENT AUDITOR'S REPORT

## to the Members of Mayo Roscommon Hospice Foundation Company Limited By Guarantee

### Report on the audit of the financial statements

#### Opinion

We have audited the company financial statements of Mayo Roscommon Hospice Foundation Company Limited By Guarantee ('the Charity') for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 2 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Mayo Roscommon Hospice Foundation Company Limited By Guarantee**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Michael Cosgrove**  
**for and on behalf of**  
**MCP ACCOUNTANTS**

Chartered Accountants and Statutory Auditors  
Breaffy Road,  
Castlebar  
Co Mayo

**28 April 2023**

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

## STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2022

		Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021
	Notes	€	€	€	€	€	€
<b>Income</b>							
Voluntary Income	4.1	1,058,692	2,051,208	3,109,900	958,993	1,150,692	2,109,685
Other trading activities	4.2	2,784,683	351	2,785,034	1,966,303	2,107	1,968,410
Investments	4.3	-	-	-	50	-	50
Other income	4.4	(31,630)	-	(31,630)	409,427	-	409,427
<b>Total incoming resources</b>		<b>3,811,745</b>	<b>2,051,559</b>	<b>5,863,304</b>	<b>3,334,773</b>	<b>1,152,799</b>	<b>4,487,572</b>
<b>Expenditure</b>							
Raising funds	5.1	1,807,173	-	1,807,173	1,147,680	-	1,147,680
Charitable activities	5.2	1,143,071	-	1,143,071	1,028,795	-	1,028,795
<b>Total Expenditure</b>		<b>2,950,244</b>	<b>-</b>	<b>2,950,244</b>	<b>2,176,475</b>	<b>-</b>	<b>2,176,475</b>
<b>Net incoming/outgoing resources before transfers</b>		<b>861,501</b>	<b>2,051,559</b>	<b>2,913,060</b>	<b>1,158,298</b>	<b>1,152,799</b>	<b>2,311,097</b>
Gross transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>861,501</b>	<b>2,051,559</b>	<b>2,913,060</b>	<b>1,158,298</b>	<b>1,152,799</b>	<b>2,311,097</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	16	14,788,471	3,991,487	18,779,958	13,630,173	2,838,688	16,468,861
<b>Total funds at the end of the year</b>		<b>15,649,972</b>	<b>6,043,046</b>	<b>21,693,018</b>	<b>14,788,471</b>	<b>3,991,487</b>	<b>18,779,958</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 28 April 2023 and signed on its behalf by:

**Mike Smith**  
Director

**Paul Foxe**  
Director

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

## BALANCE SHEET

as at 31 December 2022

	Notes	2022 €	2021 €
<b>Fixed Assets</b>			
Tangible assets	10	16,124,772	16,404,110
Investments	11	4	4
		<u>16,124,776</u>	<u>16,404,114</u>
<b>Current Assets</b>			
Debtors	12	9,177	7,857
Cash at bank and in hand	13	5,889,062	3,194,405
		<u>5,898,239</u>	<u>3,202,262</u>
<b>Creditors: Amounts falling due within one year</b>	14	<u>(329,997)</u>	<u>(826,418)</u>
<b>Net Current Assets</b>		<u>5,568,242</u>	<u>2,375,844</u>
<b>Total Assets less Current Liabilities</b>		<u>21,693,018</u>	<u>18,779,958</u>
<b>Funds</b>			
Restricted trust funds		6,043,046	3,991,487
General fund (unrestricted)		15,649,972	14,788,471
<b>Total funds</b>	16	<u>21,693,018</u>	<u>18,779,958</u>

Approved by the Board of Directors on 28 April 2023 and signed on its behalf by:

Mike Smith  
Director

Paul Foxe  
Director

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

## STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
<b>Cash flows from operating activities</b>			
Net movement in funds		2,913,060	2,311,097
Adjustments for:			
Depreciation		263,760	267,493
Interest receivable and similar income		-	(50)
		<u>3,176,820</u>	<u>2,578,540</u>
Movements in working capital:			
Movement in debtors		(1,320)	1,320
Movement in creditors		(496,421)	548,328
		<u>2,679,079</u>	<u>3,128,188</u>
<b>Cash flows from investing activities</b>			
Interest received		-	50
Payments to acquire tangible assets		15,578	(4,480,088)
		<u>15,578</u>	<u>(4,480,038)</u>
Net cash generated from/(used in) investment activities		<u>15,578</u>	<u>(4,480,038)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>2,694,657</b>	<b>(1,351,850)</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>3,194,405</b>	<b>4,546,255</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>13</b>	<b><u>5,889,062</u></b>	<b><u>3,194,405</u></b>

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Basis of preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### **Fund accounting**

The following funds are operated by the Charity:

#### **Restricted funds**

Restricted funds represent donations, grants and other funding received which can be used for particular purposes specified by the donor or grantor binding on the directors. Such purposes are within the overall aims of the charity.

#### **Unrestricted funds**

Unrestricted funds represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

#### **Income**

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

#### **Fundraising & Donations**

The company in common with other similar charitable organisations, derives a proportion of its income from voluntary donations and fundraising activities held by individuals outside the control of the company. Income from fundraising, voluntary subscriptions and donations is recognised with effect from the time it is received into the company's bank accounts or entered into the company's accounting records.

#### **Legacies & Bequeaths**

Legacies & Bequeaths are credited to the Income in the Statement of Financial Activities in the year they are received by the Company.

#### **Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Equipment	-	12.5% Straight line
Fixtures, fittings and office equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related withholding tax is recognised in the income and expenditure account in the year in which it is receivable.

### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

### Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The company has been granted Charitable Tax Exemption under Section 207, Taxes Consolidation Act, 1997.

### Grants receivable

Grants are recognised at fair value when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the Summary Income and Expenditure Account once all conditions relating to the grant have been met. Grants towards revenue expenditure are released to the Summary Income and Expenditure Account as the related expenditure is incurred.

## 2. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

## 3. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES

### Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

### Useful Lives of Tangible Fixed Assets

Long-lived assets comprising primarily of property and plant & machinery represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of tangible fixed assets subject to depreciation at the financial year end date was €16,124,772 (2021: €16,404,110).

## 4. INCOME

### 4.1 DONATIONS AND LEGACIES

	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €
Wills & Bequests	503,850	-	503,850	334,713
Donations	554,842	2,051,208	2,606,050	1,774,972
	<u>1,058,692</u>	<u>2,051,208</u>	<u>3,109,900</u>	<u>2,109,685</u>

**Mayo Roscommon Hospice Foundation Company Limited By Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

4.2 OTHER TRADING ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €	
Fundraising	933,080	351	933,431	750,904	
Shops	1,851,603	-	1,851,603	1,217,506	
	<u>2,784,683</u>	<u>351</u>	<u>2,785,034</u>	<u>1,968,410</u>	
	<u><u>2,784,683</u></u>	<u><u>351</u></u>	<u><u>2,785,034</u></u>	<u><u>1,968,410</u></u>	
4.3 INVESTMENTS	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €	
Investment Income	-	-	-	50	
	<u>-</u>	<u>-</u>	<u>-</u>	<u>50</u>	
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>50</u></u>	
4.4 OTHER INCOME	Unrestricted Funds €	Restricted Funds €	2022 €	2021 €	
Government & Other Grants	(31,630)	-	(31,630)	409,427	
	<u>(31,630)</u>	<u>-</u>	<u>(31,630)</u>	<u>409,427</u>	
	<u><u>(31,630)</u></u>	<u><u>-</u></u>	<u><u>(31,630)</u></u>	<u><u>409,427</u></u>	
5. EXPENDITURE					
5.1 RAISING FUNDS	Direct Costs €	Other Costs €	Support Costs €	2022 €	2021 €
Fundraising	493,429	85,184	61,749	640,362	404,123
Shops	725,061	310,437	131,313	1,166,811	743,557
	<u>1,218,490</u>	<u>395,621</u>	<u>193,062</u>	<u>1,807,173</u>	<u>1,147,680</u>
	<u><u>1,218,490</u></u>	<u><u>395,621</u></u>	<u><u>193,062</u></u>	<u><u>1,807,173</u></u>	<u><u>1,147,680</u></u>
5.2 CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2022 €	2021 €
Service Costs	537,594	79,925	91,707	709,226	613,528
Admin & Management	-	305,762	128,083	433,845	415,267
	<u>537,594</u>	<u>385,687</u>	<u>219,790</u>	<u>1,143,071</u>	<u>1,028,795</u>
	<u><u>537,594</u></u>	<u><u>385,687</u></u>	<u><u>219,790</u></u>	<u><u>1,143,071</u></u>	<u><u>1,028,795</u></u>
5.3 SUPPORT COSTS		Cost of Raising Funds €	Charitable Activities €	2022 €	2021 €
Salaries, wages and related Costs		145,576	176,915	322,491	312,118
General office		11,314	6,703	18,017	9,558
Audit fees		5,782	5,782	11,564	12,916
Legal and other professional fees		30,390	30,390	60,780	48,304
		<u>193,062</u>	<u>219,790</u>	<u>412,852</u>	<u>382,896</u>
		<u><u>193,062</u></u>	<u><u>219,790</u></u>	<u><u>412,852</u></u>	<u><u>382,896</u></u>

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

### 6. ANALYSIS OF SUPPORT COSTS

	Basis of Apportionment	2022 €	2021 €
Salaries, wages and related Costs	Staff headcount	322,491	312,118
General office	Usage of resource	18,017	9,558
Audit fees	Usage of resource	11,564	12,916
Legal and other professional fees	Usage of resource	60,780	48,304
		<u>412,852</u>	<u>382,896</u>

### 7. NET INCOME

	2022 €	2021 €
<b>Net Income is stated after charging/(crediting):</b>		
Depreciation of tangible assets	263,760	267,493
Auditor's remuneration:		
- audit services	11,564	12,916
Grants receivable received	31,630	(409,427)
	<u>31,630</u>	<u>(409,427)</u>

### 8. EMPLOYEES AND REMUNERATION

#### Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2022 Number	2021 Number
Hospice Shop Staff - Fulltime	12	12
Hospice Shop Staff - Part Time	28	28
Administration - Fulltime	4	4
Administration - Part Time	3	3
	<u>47</u>	<u>47</u>

The staff costs comprise:

	2022 €	2021 €
Wages and salaries	971,383	733,049
Social security costs	93,534	25,941
Pension costs	10,364	4,764
	<u>1,075,281</u>	<u>763,754</u>

### 9. ANALYSIS OF STAFF COSTS

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	2022 Number of Employees	2021 Number of Employees
€100,000 - €109,999	<u>1</u>	<u>1</u>

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

### 10. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Equipment	Fixtures, fittings and office equipment	Motor vehicles	Total
	€	€	€	€	€
<b>Cost</b>					
At 1 January 2022	16,271,076	33,523	537,256	64,950	16,906,805
Additions	(19,916)	-	4,338	-	(15,578)
At 31 December 2022	<u>16,251,160</u>	<u>33,523</u>	<u>541,594</u>	<u>64,950</u>	<u>16,891,227</u>
<b>Depreciation</b>					
At 1 January 2022	312,787	4,190	137,868	47,850	502,695
Charge for the financial year	185,337	4,190	64,033	10,200	263,760
At 31 December 2022	<u>498,124</u>	<u>8,380</u>	<u>201,901</u>	<u>58,050</u>	<u>766,455</u>
<b>Net book value</b>					
At 31 December 2022	<u><b>15,753,036</b></u>	<u><b>25,143</b></u>	<u><b>339,693</b></u>	<u><b>6,900</b></u>	<u><b>16,124,772</b></u>
At 31 December 2021	<u>15,958,289</u>	<u>29,333</u>	<u>399,388</u>	<u>17,100</u>	<u>16,404,110</u>

Freehold land of €462,306 which is not depreciated is included in land & buildings. No depreciation is calculated on the new hospice buildings in Roscommon as they were not in use by year end.

### 11. INVESTMENTS

	Other investments	Total
	€	€
<b>Investments</b>		
<b>Cost</b>		
At 31 December 2022	<u>4</u>	<u>4</u>
<b>Net book value</b>		
At 31 December 2022	<u><b>4</b></u>	<u><b>4</b></u>
At 31 December 2021	<u>4</u>	<u>4</u>
	<b>2022</b>	<b>2021</b>
	€	€
<b>MARKET VALUE OF LISTED INVESTMENTS</b>	<u><b>99</b></u>	<u>133</u>
<b>12. DEBTORS</b>	<b>2022</b>	<b>2021</b>
	€	€
Prepayments	<u><b>9,177</b></u>	<u>7,857</u>
<b>13. CASH AND CASH EQUIVALENTS</b>	<b>2022</b>	<b>2021</b>
	€	€
Cash and bank balances	<u><b>5,889,062</b></u>	<u>3,194,405</u>

**Mayo Roscommon Hospice Foundation Company Limited By Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

<b>14. CREDITORS</b>	<b>2022</b>	2021
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	<b>193,561</b>	752,767
Taxation and social security costs	<b>23,546</b>	30,082
Other creditors	<b>13,283</b>	1,834
Accruals	<b>99,607</b>	41,735
	<u><b>329,997</b></u>	<u>826,418</u>

The repayment terms of creditors vary between on demand and ninety days. Trade Creditors do not attract interest. Taxes are subject to the terms of the relevant legislation.

<b>15. RESERVES</b>	<b>2022</b>	2021
	<b>€</b>	<b>€</b>
At the beginning of the year	<b>18,779,958</b>	16,468,861
Surplus for the financial year	<b>2,913,060</b>	2,311,097
At the end of the year	<u><b>21,693,018</b></u>	<u>18,779,958</u>

<b>16. FUNDS</b>			
<b>16.1 RECONCILIATION OF MOVEMENT IN FUNDS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>€</b>	<b>€</b>	<b>€</b>
At 1 January 2021	13,630,173	2,838,688	16,468,861
Movement during the financial year	1,158,298	1,152,799	2,311,097
At 31 December 2021	14,788,471	3,991,487	18,779,958
Movement during the financial year	861,501	2,051,559	2,913,060
At 31 December 2022	<u><b>15,649,972</b></u>	<u><b>6,043,046</b></u>	<u><b>21,693,018</b></u>

<b>16.2 ANALYSIS OF MOVEMENTS ON FUNDS</b>	<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance</b>
	<b>1 January</b>			<b>between</b>	<b>31 December</b>
	<b>2022</b>			<b>funds</b>	<b>2022</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Restricted funds</b>					
Restricted Funds	3,991,487	2,051,559	-	-	6,043,046
<b>Unrestricted funds</b>					
Unrestricted Funds	14,788,471	3,811,745	2,950,244	-	15,649,972
<b>Total funds</b>	<u><b>18,779,958</b></u>	<u><b>5,863,304</b></u>	<u><b>2,950,244</b></u>	<u><b>-</b></u>	<u><b>21,693,018</b></u>

<b>16.3 ANALYSIS OF NET ASSETS BY FUND</b>	<b>Fixed assets</b>	<b>Financial fixed assets</b>	<b>Current assets</b>	<b>Current liabilities</b>	<b>Total</b>
	<b>- charity use</b>	<b>assets</b>			
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Unrestricted general funds	16,124,772	4	5,898,239	<b>(329,997)</b>	21,693,018
	<u><b>16,124,772</b></u>	<u><b>4</b></u>	<u><b>5,898,239</b></u>	<u><b>(329,997)</b></u>	<u><b>21,693,018</b></u>

**Mayo Roscommon Hospice Foundation Company Limited By Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

**17. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.27.

**18. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on 28 April 2023.

**MAYO ROSCOMMON HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**Mayo Roscommon Hospice Foundation Company Limited By Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

Operating Statement  
for the financial year ended 31 December 2022

	2022 €	2021 €
<b>Income</b>	<b>5,894,934</b>	4,078,095
<b>Cost of generating funds</b>		
Fundraising Expenses	520,453	225,406
Wages and salaries	764,873	557,289
Social security costs	76,340	15,688
Staff pension scheme costs	5,182	2,382
Van Expenses	29,885	21,761
Light, heat and power	77,754	27,503
Rent payable	125,189	121,251
Phone	14,095	14,919
Insurance	6,148	3,810
Advertising	49,788	54,700
Miscellaneous	1,625	640
	<b>1,671,332</b>	1,045,349
<b>Gross surplus</b>	<b>4,223,602</b>	3,032,746
<b>Expenses</b>		
Wages and salaries	206,510	175,760
Social security costs	17,194	10,253
Staff defined contribution pension costs	5,182	2,382
Staff training	6,708	3,384
Family Support	18,580	16,208
Service Costs	462,270	433,053
Counselling	2,800	760
Rent payable	14,000	14,000
Rates	30,154	1,573
Insurance	34,853	38,060
Light and heat	4,613	1,150
Repairs and maintenance	42,462	18,678
Printing, postage and stationery	11,272	6,944
Computer costs	18,017	9,558
Travel & Subsistence	26,771	18,296
Legal and professional	60,780	48,304
Consultancy fees	3,341	8,346
Auditor's remuneration	11,564	12,916
Bank charges	8,481	8,197
General expenses	27,627	32,775
Subscriptions	1,973	3,036
Depreciation	263,760	267,493
	<b>1,278,912</b>	1,131,126
<b>Miscellaneous income</b>		
Revenue grants received	(31,630)	409,427
Bank interest	-	50
	<b>(31,630)</b>	409,477
<b>Net surplus</b>	<b>2,913,060</b>	2,311,097