

Company Number: 202773  
Charity Number: 10980  
Charities Regulatory Authority Number: 20029098

**Mayo Roscommon Hospice Foundation Company Limited By Guarantee**  
(A company limited by guarantee, not having a share capital)

**Report and Financial Statements**

**for the year ended 31 December 2018**

MCP Accountants  
Chartered Accountants and Statutory Auditors  
Breaffy Road,  
Castlebar  
Co Mayo

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

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# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

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## REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Directors</b>	Joanne Hynes Dolores Burke Tom Connolly Paul Foxe Oliver McGuinness Ivan Moran Seamus Moran Frank Mulvihill John Murphy Damien Slater Mike Smith John Tully (Resigned 17 June 2018) Sean Walsh John Sweeney (Appointed 1 May 2018)
<b>Company Secretary</b>	Dolores Burke (Appointed 1 May 2018) John Tully (Resigned 1 May 2018)
<b>Charity Number</b>	10980
<b>Charities Regulatory Authority Number</b>	20029098
<b>Company Number</b>	202773
<b>Registered Office and Principal Address</b>	Knock Co. Mayo
<b>Auditors</b>	MCP Accountants Chartered Accountants and Statutory Auditors Breaffy Road, Castlebar Co Mayo
<b>Bankers</b>	Allied Irish Banks ,Plc. Pearse Street, Ballina, Co. Mayo.  Permanent TSB, Pearse Street, Ballina, Co. Mayo.  Bank of Ireland Swinford Co. Mayo

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**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Solicitors**

Patrick J. Mc Ellin & Sons  
Claremorris  
Co. Mayo

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

## DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2018

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2018.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

### Principal Activities

The primary purpose of the Foundation is to develop and support hospice / palliative care services for patients with life limiting illnesses and their families in both Counties Mayo and Roscommon.

The company is limited by guarantee not having a share capital.

### Directors

The directors who served throughout the year, except as noted, were as follows:

Joanne Hynes  
Dolores Burke  
Tom Connolly  
Paul Foxe  
Oliver McGuinness  
Ivan Moran  
Seamus Moran  
Frank Mulvihill  
John Murphy  
Damien Slater  
Mike Smith  
John Tully (Resigned 17 June 2018)  
Sean Walsh  
John Sweeney (Appointed 1 May 2018)

### Plans for Future Periods

MRHF will continue to fundraise to support the existing palliative home care service in the two counties. We are working in cooperation with the HSE and Galway Hospice to develop our two in-patient hospice units in Mayo and Roscommon. The units will cost approximately €15 million to build, 100% of which must be funded by the Foundation itself.

Phase One, the Mayo Hospice went out for Tender in 2017, and the contract was awarded to MVS Construction, Castlebar, Co. Mayo. The Electrical Contract was awarded to Moran Electrical Westport, Co. Mayo and the Mechanical Contract was awarded to Walsh Mechanical, Ballinrobe, Co. Mayo. Construction began in December 2017. The total value of the contract was €8,391,000. This does not include fit-out. The hospice is on target to be completed in 2019.

In 2018 the Foundation submitted planning permission for an 8 bed hospice unit in Roscommon. It is intended to commence construction in 2019, to be completed for January 2021 as this is when the funding from the HSE comes into effect for the running of this Hospice. In 2017 the Foundation received the official letter of commitment from Simon Harris, Minister of Health to provide the revenue funds to staff the 8 bed Hospice/Palliative Care Unit.

Mayo Roscommon Hospice Foundation will continue to fund Palliative Care in the community, in conjunction with the HSE. Given that by 2020 cancer diagnoses is set to reach 1 in 2 people, and the fact that 43% of our patients are non-cancer, we expect the demand on our resources to double over the next five years. Therefore, we cannot stress enough the importance of our shops and fundraising efforts by volunteers, support groups, and communities throughout the region.

### Objectives and Activities

The primary purpose of the Foundation is to develop and support hospice / palliative care services for patients with life limiting illnesses and their families in both Counties Mayo and Roscommon. The core belief is that everyone has the right to die with dignity and respect and to have access to high quality services in a care setting of their choice.

The Foundation works in partnership with HSE West and now has to raise €2.5 million annually through donations and fundraising efforts to co fund the palliative home care service and raise the capital necessary to build two

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## DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2018

hospice units, one in each county. The Foundation receives no funding whatsoever from the State. To date the palliative home care teams have assisted in the care of over 15,000 patients and their families.

The Foundation raises funds to:

- Fund the palliative home care service in Mayo and Roscommon in association with HSE West
- Build hospice inpatient Units with daycare services in Mayo and Roscommon
- Promote the hospice philosophy in health care for the community we serve
- Identify gaps in service provision and meeting the needs of patients and families
- Support the provision of the hospital palliative care services in our two counties
- Raise public awareness of hospice and palliative care services
- Provide bereavement support for families who have lost a loved one
- Provide Office accommodation for the palliative home care teams
- Provide an additional night nursing service in association with ICS & IHF
- Provide alternative therapies for patients
- Provide family support budget (financial assistance, transport for treatment and accommodation)
- Provide funding for specialist equipment for patients
- Provide bereavement support for families
- Provide physiological support for the teams - 'caring for the carers'
- Provide ongoing staff training & education

### Achievements and Performance

In 2018 our Palliative care teams looked after 1,020 patients, 665 in Mayo and 355 in Roscommon. In total there was 647 new referrals, and 493 deaths. There were 375 Cancer patients and 272 non-cancer. 43% of our Referrals now account for non-cancer illnesses, such as Motor Neuron, COPD etc. In 2018 we had a significant increase in Motor Neuron patients. Our palliative care teams carried out 7,219 home visits. We provided the service 7 days per week and managed to see most patients within 1 - 3 days. This is an incredible achievement given the increase in demand for the service.

We provided bereavement services and counselling to over 400 families, through Social Workers and a Family Therapist.

In 2018 the Foundation maintained its Triple Lock Status by the Charities Institute of Ireland as we actively demonstrated openness, transparency and integrity through our transparent reporting, good fundraising and governance.

Our board has formally adopted the Guidelines for Charitable Organisations on Fundraising from the Public. Our staff, volunteers and anyone else fundraising on our behalf are fully trained on the requirements and we have implemented controls to ensure that all our fundraising practices are fully in line with the "Guidelines" and any related Codes of Practice. We review and report annually on compliance.

Our charity prepares a trustees annual report and financial statements in full compliance with the Charity SORP (Standard of Reporting Practice under FRS102) and are easily available to the public on our website.

Our board has formally adopted and is publicly signed up to the Governance Code for the Community and Voluntary Sector. We have adopted the recommended practices under each of the five principles of good governance and we review and self-evaluate annually.

Work continued on our Hospice at our site in Castlebar for our state of the art, 14 bed Specialist Palliative Care Unit. This is wonderful news for the people of our region and we are so proud to be delivering this project on behalf of those who have worked tirelessly over the last number of years to bring it to fruition. At a cost of €10 million, this build would not be happening without your fantastic fundraising efforts.

We purchased a site in Roscommon adjacent to Roscommon University Hospital to build our 8 bed Roscommon Hospice. This decision was made as we felt it was a more cost and time efficient manner to deliver this much needed facility. We received incredible support from the management and staff of RUH, the Saolta Group and the HSE CHO2. We submitted our request for planning permission to Roscommon County Council in November 2018, and expect to hear of a decision in the spring of 2019.

Both hospices are built with fundraised income, and with no government funding.

In February 2017 we received confirmation from the Minister for Health that the HSE would provide funding towards the cost of running the Roscommon unit from January 2021, which is why we intend to commence construction by late 2019.

In June 2018 it was with immense sadness we announced the sudden passing of our board director John Tully MPSI, from Castlereagh, Co. Roscommon.

John was our longest serving board member and a founder of Mayo Roscommon Hospice Foundation. He was

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

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## DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2018

entirely dedicated to the provision of a first class Palliative Care Service in both counties. His vision, intelligence, kindness and sense of humanity towards his fellow human being, are just some of the reasons that we are providing the service we have today, and building our Hospices.

John was a huge loss to the Foundation, and an even bigger loss to his beloved family, his wife Maura, his children Vincent, Ross, Nial and Sheena, brother Paul, sisters Mary, Leonor and Hilary, and his extended family. May his gentle soul Rest In Peace.

### Financial Review

The financial results for the year ended 31 December 2018 are shown in the Statement of Financial Activities on page 10.

Total income amounted to €4,372,402 (2017: €1,348,101). Total expenditure was €2,023,537 (2017: €1,765,364).

In 2018, we continued the build of our Hospices, as the demand for Palliative Care in the community is increasing. In 2017 we looked after 907 patients in the community. This number rose to 1020 in 2018. We forecast these figures to rise to nearly 1500 patients in the next 3 years. Alongside this, the need for a Hospice in both Mayo and Roscommon is now absolutely vital. In 2018, too many people died in Mayo & Roscommon in a hospital setting (Public Wards), that should have died in a Hospice Setting with dignity and respect. As a result of these numbers the Board decided that we could wait no longer to build our Hospices. It was agreed in 2017 that we would commence the build, using our reserved funds, and secure a Bank Loan Facility of €4.6m to ensure that both Hospices would be completed. Should we have to draw down this loan the repayments would be €360,000 annually. Therefore our fundraising is more important than ever. Thanks to the success of our shops, all of our fundraised income goes directly towards Palliative Care Services or our Capital Development Plan. Thankfully 2018 we saw a significant increase in fundraised and retail income, with the result we did not need to draw down the bank loan in 2018. This facility is still open to us to ensure the capital development still proceeds. To avoid drawing down on the bank loan, and to continue to develop Palliative Care Services in the community we will need to raise over €2.5m annually. However we want to ensure we will not need to drawdown this facility. We are incredibly grateful to our amazing volunteers, support groups, major donors, as well as the communities and general public throughout both counties and beyond. It is only with the support we continue to receive that we are able to fund palliative care and build our hospices.

### Structure, Governance and Management

#### Legal Status

Mayo Roscommon Hospice Foundation was established in 1993. The company was incorporated on 17th May 1993 under the Companies Act 1963. It is limited by guarantee and does not have a share capital. In 2015, the Foundation registered with the Charity Regulatory Authority in accordance with section 39(11) of the Charities Act 2009.

#### Directors of the Company

The Board of Directors met seven times during the year. The Directors serving during the year and their directors meetings attendance record is as follows:

	Meeting attendance
Joanne Hynes (Chair)	7/7
Dolores Burke	7/7
Tom Connolly	5/7
Paul Foxe	5/7
Oliver McGuinness	4/7
Ivan Moran	7/7
Seamus Moran	5/7
Frank Mulvihill	5/7
John Murphy	5/7
Damian Slater	6/7
Mike Smith	5/7
John Sweeney	3/4
John Tully	1/4
Sean Walsh	5/7

There is one sub-committees of the Board: The Audit Risk & Governance Sub-Committee. This committee is chaired by Board members and comprises of Board members and MRHF staff. This sub committee generally meet in advance of Board meetings.

The Directors make all policy decisions including allocation of funds.

#### Organisation

The Chief Executive Officer, Martina Jennings reports to the Board of Directors, and is employed to manage the Foundation's affairs. As at 31st December 2018 the Foundation employed an additional forty one. Thirty four staff

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## **DIRECTORS' ANNUAL REPORT**

for the year ended 31 December 2018

work in our Hospice Charity Shops including twenty three part-time. Eight, including six part-time, work in the area of advocacy, community development, fundraising, governance & management.

### **Risk Management**

The Directors consider the management of risk in the organisation as a key corporate governance priority. A process to identify and manage the major risks for the organisation is in place and is reviewed regularly. The Directors are aware of the major risks to which the Foundation is exposed, in particular those to the operations and finances of the organisation, and are satisfied that systems are in place to manage exposure to these risks.

### **Transactions with Directors**

Directors do not receive remuneration for their services. There were no transactions with Directors during the year.

### **Directors' Expression of Thanks**

The Directors would like to record their sincere thanks to the staff for all the hard work they did to further the aims and objectives of MRHF during the year. A very special thanks to all the volunteers who devoted so much time and effort to help raise vital funds for the palliative care service. The Directors also thank those who generously supported all the fundraising activities and projects for the service during the year, and the many generous contributors without whom the work of the Foundation would not be possible.

### **Auditors**

The auditors, MCP Accountants, have indicated their willingness to continue in office in accordance with the provisions of Section 380 of the Companies Act 2014.

### **Statement on Relevant Audit Information**

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Knock, Co. Mayo.

### **Signed on behalf of the Board**

**Joanne Hynes**  
Director

**Paul Foxe**  
Director

**Date: 7 March 2019**



# **Mayo Roscommon Hospice Foundation Company Limited By Guarantee**

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## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the year ended 31 December 2018

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (effective January 2015) has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

**Signed on behalf of the Board of Directors**

**Joanne Hynes**  
Director

**Paul Foxe**  
Director

**Date: 7 March 2019**

# INDEPENDENT AUDITOR'S REPORT

## to the Members of Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

### Report on the audit of the financial statements

#### Opinion

We have audited the financial statements of Mayo Roscommon Hospice Foundation Company Limited By Guarantee ('the company') for the year ended 31 December 2018 which comprise the Income Statement, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Mayo Roscommon Hospice Foundation Company Limited By Guarantee**

(A company limited by guarantee, without a share capital)

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors responsibilities for audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Michael Cosgrove**

**for and on behalf of**

**MCP ACCOUNTANTS**

Chartered Accountants and Statutory Audit Firm

Breaffy Road

Castlebar

Mayo

12 March 2019

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

## STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)  
for the year ended 31 December 2018

	Notes	Unrestricted Funds 2018 €	Restricted Funds 2018 €	Total 2018 €	Total 2017 €
Income					
<b>Generated funds:</b>					
<b>Donations and legacies</b>					
Wills & Bequests		55,539	-	55,539	125,885
Donations		167,439	1,932,315	2,099,754	290,935
<b>Other trading activities</b>					
Fundraising		747,038	14,684	761,722	661,540
Shops		1,428,854	-	1,428,854	1,226,870
<b>Income from Investments</b>	5	1,303	-	1,303	10,311
<b>Other income</b>		25,230	-	25,230	32,560
<b>Total incoming resources</b>		<b>2,425,403</b>	<b>1,946,999</b>	<b>4,372,402</b>	<b>2,348,101</b>
Expenditure					
Fundraising		476,237	-	476,237	254,656
Shops		857,581	-	857,581	720,742
		1,333,818	-	1,333,818	975,398
<b>Net Income available for charitable application</b>		<b>1,091,585</b>	<b>1,946,999</b>	<b>3,038,584</b>	<b>1,372,703</b>
<b>Expenditure on Charitable activities</b>					
Service Costs		557,588	-	557,588	637,686
Admin & Management		132,131	-	132,131	152,281
		689,719	-	689,719	789,967
<b>Total Expenditure</b>	6	<b>2,023,537</b>	<b>-</b>	<b>2,023,537</b>	<b>1,765,365</b>
Gross transfers between funds		-	-	-	-
<b>Surplus/(deficit) for the year</b>		<b>401,866</b>	<b>1,946,999</b>	<b>2,348,865</b>	<b>582,736</b>
<b>Net movement in funds for the year</b>		<b>401,866</b>	<b>1,946,999</b>	<b>2,348,865</b>	<b>582,736</b>
<b>Reconciliation of funds</b>					
Balances brought forward at 1 January 2018		10,735,441	13,671	10,749,112	10,166,375
<b>Balances carried forward at 31 December 2018</b>		<b>11,137,307</b>	<b>1,960,670</b>	<b>13,097,977</b>	<b>10,749,111</b>

Approved by the Board of Directors on 7 March 2019 and signed on its behalf by:

Joanne Hynes  
Director

Paul Foxe  
Director

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

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## BALANCE SHEET

as at 31 December 2018

	Notes	2018 €	2017 €
<b>Fixed Assets</b>			
Tangible assets	11	5,355,489	934,339
Financial assets - commercial investments	12	4	4
		<u>5,355,493</u>	<u>934,343</u>
<b>Current Assets</b>			
Debtors	13	8,083	12,288
Cash and cash equivalents		8,143,297	10,235,618
		<u>8,151,380</u>	<u>10,247,906</u>
<b>Creditors: Amounts falling due within one year</b>	14	<u>(186,827)</u>	<u>(204,337)</u>
<b>Net Current Assets</b>		<u>7,964,553</u>	<u>10,043,569</u>
<b>Total Assets less Current Liabilities</b>		<u>13,320,046</u>	<u>10,977,912</u>
<b>Grants receivable</b>	16	<u>(222,071)</u>	<u>(228,801)</u>
<b>Net Assets</b>		<u>13,097,976</u>	<u>10,749,111</u>
<b>Funds</b>			
Restricted trust funds		1,960,670	13,671
Unrestricted designated funds		8,637,306	8,000,000
General fund (unrestricted)		2,500,000	2,735,441
<b>Total funds</b>	18	<u>13,097,976</u>	<u>10,749,112</u>

Approved by the Board of Directors on 7 March 2019 and signed on its behalf by:  
Joanne Hynes  
Director

Paul Foxe  
Director

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

## CASH FLOW STATEMENT

for the year ended 31 December 2018

	Notes	2018 €	2017 €
<b>Cash flows from operating activities</b>			
Net movement in funds		2,347,771	573,399
Adjustments for:			
Depreciation		25,045	20,562
Gains and losses on disposal of fixed assets		-	(450)
Amortisation of capital grants received		(6,730)	(6,730)
		<u>2,366,086</u>	<u>586,781</u>
Movements in working capital:			
Movement in stocks		-	20,675
Movement in debtors		4,205	302
Movement in creditors		(17,510)	(60,294)
		<u>2,352,781</u>	<u>547,464</u>
<b>Cash flows from investing activities</b>			
Interest received		1,093	9,337
Payments to acquire tangible assets		(4,446,195)	(445,822)
Receipts from sales of tangible assets		-	4,950
		<u>(4,445,102)</u>	<u>(431,535)</u>
Net cash generated from investment activities			
		<u>(2,092,321)</u>	<u>115,929</u>
<b>Net increase in cash and cash equivalents</b>		<b>(2,092,321)</b>	<b>115,929</b>
<b>Cash and cash equivalents at 1 January 2018</b>		<b>10,235,618</b>	<b>10,119,689</b>
<b>Cash and cash equivalents at 31 December 2018</b>	21	<b><u>8,143,297</u></b>	<b><u>10,235,618</u></b>

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

### 1. GENERAL INFORMATION

Mayo Roscommon Hospice Foundation Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is Knock, Co. Mayo which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. ACCOUNTING POLICIES

#### Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

#### Restricted funds

These funds consist of the "Buy A Brick" fundraising campaign the company is undertaking. All funds are restricted to expenditure on the new palliative care units.

#### Unrestricted designated funds

€8,367,306 of the Foundation's funds have been designated to be used in a project the company is to undertake. €5,000,000 has been designated to develop a 14-bed specialist palliative care in-patient unit at Castlebar, Co. Mayo and €3,367,306 has been designated to develop a smaller 8-bed unit at Roscommon County Hospital. Current projections for the project show approximate costs at €15 million, 100% of which the company must fund itself.

#### Income

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, it's financial value can be quantified with reasonable certainty and there is reasonable certainty of it's ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

#### Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Equipment	-	20% Straight line
Fixtures, fittings and office equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related withholding tax is recognised in the income and expenditure account in the year in which it is receivable.

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

### Taxation

The company has been granted Charitable Tax Exemption under Section 207, Taxes Consolidation Act, 1997.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### 3. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. NET INCOME	2018	2017
	€	€
<b>Net income is stated after charging/(crediting):</b>		
Depreciation of tangible assets	25,045	20,562
Surplus on disposal of tangible fixed assets	-	(450)
Grants receivable received	(18,500)	(25,830)
Amortisation of grants receivable	(6,730)	(6,730)
	<u>26,533</u>	<u>42,871</u>
<b>5. INVESTMENT AND OTHER INCOME</b>	<b>2018</b>	<b>2017</b>
	€	€
Amortisation of capital grants received	6,730	6,730
Revenue grants received	18,500	25,830
Sundry income	210	974
Bank interest	1,093	9,337
	<u>26,533</u>	<u>42,871</u>



## Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

#### 6. ANALYSIS OF EXPENDITURE

	Fundraising		Shops		Service Costs		Admin & Management		Total	
	2018	2018	2018	2018	2018	2018	2018	2018	2017	2018
	€	€	€	€	€	€	€	€	€	€
<b>Direct costs</b>										
Cost of raising funds	476,237	857,581	-	-	-	-	-	-	975,398	1,333,818
<b>Other costs</b>										
Nurses Costs	-	-	411,044	-	-	-	-	-	478,791	411,044
Family Support	-	-	23,954	-	-	-	-	-	20,638	23,954
Counselling	-	-	61,992	-	-	-	-	-	41,685	61,992
Rent	-	-	15,167	-	-	-	-	-	12,833	15,167
Other Costs	-	-	12,525	-	-	10,888	-	-	44,076	23,413
Repairs & Maintenance	-	-	300	-	-	5,074	-	-	7,144	5,374
Overheads	-	-	-	-	-	8,610	-	-	7,706	8,610
Depreciation	-	-	-	-	-	25,045	-	-	20,562	25,045
Profit/Loss on disposal of tangible assets	-	-	-	-	-	-	-	-	(450)	-
			524,982	-	-	49,617	-	-	632,985	574,599
<b>Support costs:</b>										
Governance Costs:	-	-	29,484	-	-	76,629	-	-	147,375	106,113
	-	-	3,122	-	-	5,885	-	-	9,607	9,007
<b>Totals</b>	<b>476,237</b>	<b>857,581</b>	<b>557,588</b>	<b>857,581</b>	<b>557,588</b>	<b>132,131</b>	<b>2,023,537</b>	<b>1,765,365</b>		

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

### 7. ANALYSIS OF EXPENDITURE AND RELATED INCOME FOR CHARITABLE ACTIVITIES

	Service Costs	Admin & Management	Total	Total
	2018	2018	2018	2017
	€	€	€	€
<b>Charitable activities:</b>				
<b>Direct and other costs</b>				
Costs	(557,588)	(132,131)	(689,719)	(789,967)

### 8. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	€	
Salaries, wages and related costs	105,549	Staff headcount
General office	564	
	<u>106,113</u>	
	Governance	Basis of
	2018	Apportionment
	€	
General Office	2,763	
Audit Fees	2,984	Expenditure
Legal and professional	3,260	Expenditure
	<u>9,007</u>	
<b>Total</b>	<u>115,120</u>	

### 9. EMPLOYEES AND REMUNERATION

#### Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2018 Number	2017 Number
Hospice Shop Staff - Fulltime	11	8
Hospice Shop Staff - Part Time	23	19
Administration - Fulltime	2	2
Administration - Part Time	6	6
	<u>42</u>	<u>35</u>

The staff costs comprise:

	2018 €	2017 €
Wages and salaries	853,026	768,928
Pension costs	7,520	3,134
	<u>860,546</u>	<u>772,062</u>

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

### 10. ANALYSIS OF STAFF COSTS

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	Number of Employees	Number of Employees
€80,000 - €89,999	1	-
€60,000 - €69,999	-	1
	<u>          </u>	<u>          </u>

### 11. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Equipment	Fixtures, fittings and office equipment	Motor vehicles	Total
	€	€	€	€	€
<b>Cost</b>					
At 1 January 2018	974,094	182,836	163,698	30,900	1,351,528
Additions	4,415,355	-	5,340	25,500	4,446,195
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2018	5,389,449	182,836	169,038	56,400	5,797,723
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>					
At 1 January 2018	107,239	182,836	118,144	8,970	417,189
Charge for the year	5,240	-	8,524	11,281	25,045
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2018	112,479	182,836	126,668	20,251	442,234
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>					
At 31 December 2018	<u>5,276,970</u>	<u>-</u>	<u>42,370</u>	<u>36,149</u>	<u>5,355,489</u>
At 31 December 2017	<u>866,855</u>	<u>-</u>	<u>45,554</u>	<u>21,930</u>	<u>934,339</u>

Freehold land of €150,306 which is not depreciated is included in land & buildings.

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

### 11.1 TANGIBLE FIXED ASSETS PRIOR YEAR

	Land and buildings freehold	Equipment	Fixtures, fittings and office equipment	Motor vehicles	Total
	€	€	€	€	€
<b>Cost</b>					
At 1 January 2017	583,817	182,836	125,103	21,450	913,206
Additions	390,277	-	38,595	16,950	445,822
Disposals	-	-	-	(7,500)	(7,500)
At 31 December 2017	<u>974,094</u>	<u>182,836</u>	<u>163,698</u>	<u>30,900</u>	<u>1,351,528</u>
<b>Depreciation</b>					
At 1 January 2017	101,999	182,836	109,002	5,790	399,627
Charge for the year	5,240	-	9,142	6,180	20,562
On disposals	-	-	-	(3,000)	(3,000)
At 31 December 2017	<u>107,239</u>	<u>182,836</u>	<u>118,144</u>	<u>8,970</u>	<u>417,189</u>
<b>Net book value</b>					
At 31 December 2017	<u><b>866,855</b></u>	<u>-</u>	<u><b>45,554</b></u>	<u><b>21,930</b></u>	<u><b>934,339</b></u>
At 31 December 2016	<u>481,818</u>	<u>-</u>	<u>16,101</u>	<u>15,660</u>	<u>513,579</u>

### 12. FINANCIAL FIXED ASSETS Commercial investments

	Other investments	Total
	€	€
<b>Investments</b>		
<b>Cost</b>		
At 31 December 2018	<u>4</u>	<u>4</u>
<b>Net book value</b>		
At 31 December 2018	<u>4</u>	<u>4</u>
At 31 December 2017	<u>4</u>	<u>4</u>

### 12.1 FINANCIAL FIXED ASSETS PRIOR YEAR Commercial investments

	Other investments	Total
	€	€
<b>Investments</b>		
<b>Cost</b>		
At 31 December 2017	<u>4</u>	<u>4</u>
<b>Net book value</b>		
At 31 December 2017	<u>4</u>	<u>4</u>
At 31 December 2016	<u>4</u>	<u>4</u>

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

	2018 €	2017 €
<b>MARKET VALUE OF LISTED INVESTMENTS</b>	<b>126</b>	<b>187</b>
<b>13. DEBTORS</b>	<b>2018 €</b>	<b>2017 €</b>
Other debtors	-	4,431
Prepayments and accrued income	8,083	7,857
	<u>8,083</u>	<u>12,288</u>
<b>14. CREDITORS</b>	<b>2018</b>	<b>2017</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	157,497	184,038
Taxation and social security costs (Note 15)	13,708	14,188
Other creditors	3,206	1,877
Accruals	12,416	4,234
	<u>186,827</u>	<u>204,337</u>
<p>The repayment terms of creditors vary between on demand and ninety days. Trade Creditors do not attract interest. Taxed are subject to the terms of the relevant legislation.</p>		
<b>15. TAXATION AND SOCIAL SECURITY</b>	<b>2018 €</b>	<b>2017 €</b>
<b>Creditors:</b>		
PAYE / PRSI	13,708	14,188
	<u>13,708</u>	<u>14,188</u>
<b>16. GRANTS RECEIVABLE</b>	<b>2018 €</b>	<b>2017 €</b>
<b>Capital grants received and receivable</b>		
At 1 January 2018	336,481	336,481
<b>Amortisation</b>		
At 1 January 2018	(107,680)	(100,950)
Amortised in year	(6,730)	(6,730)
At 31 December 2018	<u>(114,410)</u>	<u>(107,680)</u>
<b>Net book value</b>		
At 31 December 2018	<u>222,071</u>	<u>228,801</u>
At 1 January 2018	<u>228,801</u>	<u>235,531</u>

The company received this Grant from the Western Health Board in 2001. It is written off in the accounts over a period of 50 years.

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

### 17. ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Financial fixed assets €	Current assets €	Current liabilities €	Long-term deferred income €	Total €
<b>Unrestricted income</b>						
Unrestricted Funds	5,355,490	4	8,151,380	(186,827)	(222,071)	13,097,976
	<u>5,355,490</u>	<u>4</u>	<u>8,151,380</u>	<u>(186,827)</u>	<u>(222,071)</u>	<u>13,097,976</u>

### 18. ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2018 €	Incoming resources €	Resources expended €	Inter-fund transfers €	Balance 31 December 2018 €
<b>Restricted income</b>					
Restricted Funds	13,671	1,946,999	-	-	1,960,670
<b>Unrestricted income</b>					
Building Fund	8,000,000	-	-	637,306	8,637,306
Unrestricted Funds	2,735,441	2,425,403	(2,023,538)	(637,306)	2,500,000
	<u>10,735,441</u>	<u>2,425,403</u>	<u>(2,023,538)</u>	<u>-</u>	<u>11,137,306</u>
<b>Total funds</b>	<u><b>10,749,112</b></u>	<u><b>4,372,402</b></u>	<u><b>2,023,538</b></u>	<u><b>-</b></u>	<u><b>13,097,976</b></u>

### 19. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.27.

### 20. CAPITAL COMMITMENTS

	2018 €	2017 €
Details of capital commitments at the accounting date are as follows:		
Contracted for but not provided in the financial statements	4,085,598	8,391,000
Approved but not yet contracted for	1,500,000	1,500,000
	<u>5,585,598</u>	<u>9,891,000</u>

Phase One, the Mayo Hospice went out for Tender in 2017, and the contract was awarded to MVS Construction, Castlebar, Co. Mayo. The electrical Contract was awarded to Moran Electrical Westport, Co. Mayo and the Mechanical Contract was awarded to Walsh Mechanical, Ballinrobe, Co. Mayo. Construction began in December 2017. The total value of the contract was €8,391,000. This does not include fit-out which is estimated at €1,500,000. Therefore, total cost is €9,891,000.

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

21. CASH AND CASH EQUIVALENTS	2018 €	2017 €
Cash and bank balances	<u>8,143,297</u>	<u>10,235,618</u>

### 22. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

### 23. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 7 March 2019.

**MAYO ROSCOMMON HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE**  
(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

**NOT COVERED BY THE REPORT OF THE AUDITORS**



## Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the year ended 31 December 2018

	2018 €	2017 €
<b>Income</b>	<b>4,345,869</b>	<b>2,305,230</b>
<b>Cost of generating funds</b>		
Opening stock and work-in-progress	-	20,675
Fundraising Expenses	312,910	77,737
Wages and salaries	701,022	614,308
Staff pension scheme costs	5,640	1,567
Van Expenses	17,844	14,374
Travel & Subsistence	-	12,850
Repairs & Maintenance	33,215	46,020
Light, heat and power	29,282	28,408
Rent payable	122,554	111,146
Rates	1,361	2,065
Phone	14,445	11,088
Insurance	4,730	4,010
Advertising	32,586	27,247
Miscellaneous	2,459	3,903
	<b>1,278,048</b>	<b>975,398</b>
<b>Gross surplus</b>	<b>3,067,821</b>	<b>1,329,832</b>
<b>Expenses</b>		
Wages and salaries	152,004	154,620
Staff defined contribution pension costs	1,880	1,567
Staff training	4,742	8,092
Family Support	23,954	20,638
Service Costs	411,044	478,791
Counselling	11,777	8,870
Rent payable	15,167	12,833
Rates	290	250
Insurance	4,730	4,010
Light and heat	3,880	3,696
Repairs and maintenance	19,130	8,582
Printing, postage and stationery	8,544	7,023
Computer costs	8,837	24,003
Travel & Subsistence	25,790	9,275
Legal and professional	6,520	3,622
Auditor's/Independent Examiner's remuneration	5,968	5,985
Bank charges	2,093	2,078
General expenses	11,739	11,477
Subscriptions	2,356	4,443
Surpluses/deficits on disposal of tangibles	-	(450)
Depreciation	25,045	20,562
	<b>745,490</b>	<b>789,967</b>

# Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

## SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the year ended 31 December 2018

	2018	2017
	€	€
<b>Miscellaneous income</b>		
Amortisation of capital grants received	6,730	6,730
Revenue grants received	18,500	25,830
Sundry income	210	974
Bank interest	1,093	9,337
	<hr/>	<hr/>
	26,533	42,871
	<hr/>	<hr/>
<b>Net surplus</b>	<b>2,348,864</b>	<b>582,736</b>
	<hr/> <hr/>	<hr/> <hr/>