

Company Number: 202773
Charity Number: 10980
Charities Regulatory Authority Number: 20029098

Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

Report and Financial Statements

for the year ended 31 December 2016

Mayo Roscommon Hospice Foundation Company Limited By Guarantee

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REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	John Tully Diarmuid Murray (Resigned 14 April 2016) Damien Slater Padraic Carolan (Resigned 7 November 2016) John Murphy Paul Foxe Joanne Hynes Oliver McGuinness Ivan Moran Mike Smith Dolores Burke Sean Walsh Seamus Moran
Company Secretary	John Tully
Charity Number	10980
Charities Regulatory Authority Number	20029098
Company Number	202773
Registered Office and Principal Address	Knock Co. Mayo
Auditors	Michael Cosgrove & Partners Chartered Accountants and Registered Auditors Breaffy Road, Castlebar Co Mayo
Bankers	Allied Irish Banks ,Plc. Pearse Street, Ballina, Co. Mayo. Permanent TSB, Pearse Street, Ballina, Co. Mayo. Bank of Ireland Swinford Co. Mayo
Solicitors	Patrick J. Mc Ellin & Sons Claremorris Co. Mayo

Mayo Roscommon Hospice Foundation Company Limited By Guarantee

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DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2016

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2016.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The directors, who are also the trustees of the charity, at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 3.

Principal Activities

The primary purpose of the Foundation is to develop and support hospice / palliative care services for patients with life limiting illnesses and their families in both Counties Mayo and Roscommon.

The company is limited by guarantee not having a share capital.

Plans for Future Periods

MRHF will continue to fundraise to support the existing palliative home care service in the two counties. We are working in cooperation with the HSE and Galway Hospice to develop our two in-patient hospice units in Mayo and Roscommon. The units will cost approximately €14 million to build, 100% of which must be funded by the Foundation itself. Phase One, the Mayo Hospice will go for tender in the coming months and building work is to commence in September. Phase Two, the Roscommon Unit will then follow. The Foundation have now received the official letter of commitment from Simon Harris, Minister for Health to provide the revenue funds to staff the 8 bed Hospice / Palliative Care Unit, which is to be built by the Foundation, in the grounds of Roscommon County Hospital.

Events since the year end

On the 14th February 2017 the Foundation welcomed Martina Jennings the new CEO Designate. Martina will work with Cynthia until her retirement at the AGM on the 25th April. On the 31st of March the Foundation will open their eleventh Hospice Charity Shop in Ballyhaunis.

Objectives and Activities

The primary purpose of the Foundation is to develop and support hospice / palliative care services for patients with life limiting illnesses and their families in both Counties Mayo and Roscommon. The core belief is that everyone has the right to die with dignity and respect and to have access to high quality services in a care setting of their choice.

The Foundation works in partnership with HSE West and now has to raise €2 million annually through donations and fundraising efforts to co fund the palliative home care service and raise the capital necessary to build two hospice units, one in each county. The Foundation receives no funding whatsoever from the State. To date the palliative home care teams have assisted in the care of over 12,800 patients and their families.

The Foundation raises funds to:

- Fund the palliative home care service in Mayo and Roscommon in association with HSE West
- Build hospice inpatient Units with daycare services in Mayo and Roscommon
- Promote the hospice philosophy in health care for the community we serve
- Work as patient and service advocated
- Identify gaps in service provision and meeting the needs of patients and families
- Support the provision of the hospital palliative care services in our two counties
- Raise public awareness of hospice and palliative care services
- Provide bereavement support for families who have lost a loved one

The Foundation confirm their commitment to the Statement of Guiding Principles for Fundraising. They comply with the Governance Code for community, voluntary and charitable organisations in Ireland. They reviewed the organisation's compliance with the principles in the Code in November 2016. This is based on a review and assessment of the organisational practice against the recommended actions for each principle. The review sets out actions and completion dates for any issues that the assessment identifies need to be addressed.

Mayo Roscommon Hospice Foundation Company Limited By Guarantee

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DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2016

Achievements and Performance

2016 was a rewarding year despite having to face continuing challenges due to negative comments on the charity sector in general.

It was another busy year for the palliative home care teams in both counties. The Teams cared for 845 patients and families in the two counties (in Mayo 556 and in Roscommon 289). Approximately, two thirds were cancer patients and the remainder were patients with other non-malignant conditions such as, end stage Motor Neurone, Muscular Dystrophy, MS, Heart Failure, Dementia & Alzheimer's.

Phase One of our Capital Development Programme to build our Mayo hospice was further delayed when archaeology was found on site, this has now been resolved and the Mayo hospice is scheduled to go to tender in June 2017 and building work should commence in September 2017, with completion by early 2019. Phase Two the Roscommon hospice will then follow.

Financial Review

The financial results for the year ended 31 December 2016 are shown in the Statement of Financial Activities on page 10.

Total income amounted to €1,831,258 (2015: €1,956,154). Total expenditure was €1,669,800 (2015: €1,547,112).

In relation to fundraising, 2016 was notable for the negative reports in the charity sector which impacted on a number of our fundraising events resulting in less than expected income from the Trek the Camino for Hospice, The Mistletoe Ball and Let Love Shine a light events. However, with building work on our Mayo Hospice Unit to commence shortly and the Minister of Health's confirmation letter giving the go ahead for our Roscommon Hospice Unit, the focus on these exciting developments will give added impetus and prominence to our existing and planned new fundraising initiatives. The fantastic community and public support we have enjoyed in the past has allowed us develop our world class Palliative Home Care and Hospital Services, and build up the major funds required towards the costs of the new units. At this exciting and crucial time for the Mayo Roscommon Hospice Foundation and the people of our two counties, we are confident that their wonderful support will continue to facilitate the planned developments.

Structure, Governance and Management

Legal Status

Mayo Roscommon Hospice Foundation was established in 1993. The company was incorporated on 17th May 1993 under the Companies Act 1963. It is limited by guarantee and does not have a share capital. In 2015, the Foundation registered with the Charity Regulatory Authority in accordance with section 39(11) of the Charities Act 2009.

Directors of the Company

The Board of Directors met ten times during the year. The Directors serving during the year and their directors meetings attendance record is as follows:

	Meeting attendance
John Murphy - Chair	10/10
Oliver McGuinness	7/10
Damien Slater	7/10
John Tully	7/10
Paul Foxe	7/10
Diarmuid Murray (Resigned 14 April 2016)	3/4
Joanne Hynes	7/10
Padraic Carolan (Resigned 7 November 2016)	4/9
Ivan Moran	8/10
Mike Smith	7/10
Dolores Bourke	4/10
Seamus Moran	10/10
Sean Walsh	8/10

There are two sub-committees of the Board: The Audit Risk & Governance Sub-Committee and the Fundraising Sub-Committee. These committees are chaired by Board members and comprise of Board members and MRHF staff. The sub committees generally meet in advance of Board meetings.

The Directors make all policy decisions including allocation of funds.

The Chief Executive Officer

In July 2016, the Board of Directors were informed by the CEO of her decision to retire. In October, the recruitment process commenced and a new CEO was selected in December 2016 to commence in Feb 2017.

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DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2016

Organisation

The Chief Executive Officer reports to the Board of Directors, and is employed to manage the Foundation's affairs. As at 31st December 2016 the Foundation employed an additional thirty-two staff. Twenty-five staff work in our Hospice Charity Shops including sixteen part-time. Seven, including three part-time, work in the area of advocacy, community development, fundraising, governance & management.

Risk Management

The Directors consider the management of risk in the organisation as a key corporate governance priority. A process to identify and manage the major risks for the organisation is in place and is reviewed regularly. The Directors are aware of the major risks to which the Foundation is exposed, in particular those to the operations and finances of the organisation, and are satisfied that systems are in place to manage exposure to these risks.

Transactions with Directors

Directors do not receive remuneration for their services. There were no transactions with Directors during the year.

Directors' Expression of Thanks

The Directors would like to record their sincere thanks to the staff for all the hard work they did to further the aims and objectives of MRHF during the year. A very special thanks to all the volunteers who devoted so much time and effort to help raise vital funds for the palliative care service. The Directors also thank those who generously supported all the fundraising activities and projects for the service during the year, and the many generous contributors without whom the work of the Foundation would not be possible.

Auditors

The auditors, Michael Cosgrove & Partners, have indicated their willingness to continue in office in accordance with the provisions of Section 380 of the Companies Act, 2014.

Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Knock, Co. Mayo.

Signed on behalf of the Board

John Murphy
Director

John Tully
Director

Date: 30 March 2017

Mayo Roscommon Hospice Foundation Company Limited By Guarantee

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STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 December 2016

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (effective January 2015) has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Signed on behalf of the Board

John Murphy
Director

John Tully
Director

Date: 30 March 2017

INDEPENDENT AUDITOR'S REPORT

to the Members of Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

We have audited the financial statements of Mayo Roscommon Hospice Foundation Company Limited By Guarantee for the year ended 31 December 2016 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Act 2014. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:-

- whether the company has kept proper books of account; and
- whether the Directors' Annual Report is consistent with the financial statements.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the Directors' Annual Report and consider the implications for our report if we become aware of any apparent misstatement within it.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of the APB Ethical Standards including the APB Ethical Standard, Provisions Available for Small Entities, in the circumstances set out in Note 2 to the financial statements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of affairs of the company as at 31 December 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the Directors' Annual Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

Michael Cosgrove

for and on behalf of

MICHAEL COSGROVE & PARTNERS

Chartered Accountants and Registered Auditors

Breaffy Road,

Castlebar

Co Mayo

Date: 4 April 2017

Mayo Roscommon Hospice Foundation Company Limited By Guarantee

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the year ended 31 December 2016

	Notes	Unrestricted Funds 2016 €	Restricted Funds 2016 €	Total 2016 €	Total 2015 €
Income					
Generated funds:					
Donations and legacies					
Wills & Bequests		49,860	-	49,860	151,594
Donations		146,461	-	146,461	196,501
Other trading activities					
Fundraising		544,339	4,815	549,154	586,347
Shops		1,044,086	-	1,044,086	905,072
Income from Investments	4	34,967	-	34,967	109,910
Charitable activities:					
Other income		6,730	-	6,730	6,730
Total incoming resources		1,826,443	4,815	1,831,258	1,956,154
Expenditure					
Cost of generating funds:					
Fundraising		269,348	-	269,348	261,417
Shops		595,581	-	595,581	528,264
		864,929	-	864,929	789,681
Net Income available for charitable application		961,514	4,815	966,329	1,166,473
Expenditure on Charitable activities					
Service Costs		692,281	-	692,281	651,164
Admin & Management		112,590	-	112,590	106,267
		804,871	-	804,871	757,431
Total Expenditure	5	1,669,800	-	1,669,800	1,547,112
Surplus/(deficit) for the year		156,643	4,815	161,458	409,042
Net movement in funds for the year		156,643	4,815	161,458	409,042
Reconciliation of funds					
Balances brought forward at 1 January 2016		10,002,345	2,571	10,004,916	9,595,874
Balances carried forward at 31 December 2016		10,158,988	7,386	10,166,374	10,004,916

Approved by the Directors on 30 March 2017 and signed on its behalf by

John Murphy
Director

John Tully
Director

Mayo Roscommon Hospice Foundation Company Limited By Guarantee

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BALANCE SHEET

as at 31 December 2016

	Notes	2016 €	2015 €
Fixed Assets			
Tangible assets	10	513,579	491,711
Financial assets - commercial investments	11	4	4
		<u>513,583</u>	<u>491,715</u>
Current Assets			
Stocks	12	20,675	18,362
Debtors	13	12,590	19,876
Cash and cash equivalents		10,119,689	10,131,743
		<u>10,152,954</u>	<u>10,169,981</u>
Creditors: Amounts falling due within one year	14	<u>(264,632)</u>	<u>(414,518)</u>
Net Current Assets		<u>9,888,322</u>	<u>9,755,463</u>
Total Assets less Current Liabilities		<u>10,401,905</u>	<u>10,247,178</u>
Grants receivable	16	<u>(235,531)</u>	<u>(242,261)</u>
Net Assets		<u>10,166,374</u>	<u>10,004,917</u>
Funds			
Restricted trust funds		7,386	2,571
Unrestricted designated funds		8,000,000	8,000,000
General fund (unrestricted)		2,158,988	2,002,346
Total funds	18	<u>10,166,374</u>	<u>10,004,917</u>

Approved by the Directors on 30 March 2017 and signed on its behalf by

John Murphy
Director

John Tully
Director

Mayo Roscommon Hospice Foundation Company Limited By Guarantee

CASH FLOW STATEMENT

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Cash flows from operating activities			
Net movement in funds		126,490	299,133
Adjustments for:			
Depreciation		14,485	12,288
Gains and losses on disposal of fixed assets		850	-
Amortisation of capital grants received		(6,730)	(6,730)
		<u>135,095</u>	<u>304,691</u>
Movements in working capital:			
Movement in stocks		(2,313)	2,542
Movement in debtors		7,286	45,523
Movement in creditors		(149,886)	75,193
		<u>(9,818)</u>	<u>427,949</u>
Cash flows from investing activities			
Interest received		34,967	109,910
Payments to acquire tangible assets		(41,153)	(45,083)
Receipts from sales of tangible assets		3,950	-
		<u>(2,236)</u>	<u>64,827</u>
Net cash generated from investment activities		<u>(2,236)</u>	<u>64,827</u>
Net (decrease)/increase in cash and cash equivalents		(12,054)	492,776
Cash and cash equivalents at 1 January 2016		10,131,743	9,638,967
Cash and cash equivalents at 31 December 2016		10,119,689	10,131,743

Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Restricted funds

These funds consist of the "Buy A Brick" fundraising campaign the company is undertaking. All funds are restricted to expenditure on the new palliative care units.

Unrestricted designated funds

€8,000,000 of the Foundation's funds have been designated to be used in a project the company is to undertake. €5,000,000 has been designated to develop a 14-bed specialist palliative care in-patient unit at Castlebar, Co. Mayo and €3,000,000 has been designated to develop a smaller 8-bed unit at Roscommon County Hospital. Current projections for the project show approximate costs at €14 million, 100% of which the company must fund itself.

Income

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Equipment	-	20% Straight line
Fixtures, fittings and office equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related withholding tax is recognised in the income and expenditure account in the year in which it is receivable.

Mayo Roscommon Hospice Foundation Company Limited By Guarantee

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

Taxation

The company has been granted Charitable Tax Exemption under Section 207, Taxes Consolidation Act, 1997.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

3. NET INCOME	2016	2015
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	14,485	12,288
(Deficit)/surplus on disposal of tangible fixed assets	850	-
Amortisation of grants receivable	(6,730)	(6,730)
	<u> </u>	<u> </u>
4. INVESTMENT AND OTHER INCOME	2016	2015
	€	€
Amortisation of capital grants received	6,730	6,730
Bank interest	34,967	109,910
	<u> </u>	<u> </u>
	41,697	116,640
	<u> </u>	<u> </u>

Mayo Roscommon Hospice Foundation Company Limited By Guarantee

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

5. ANALYSIS OF EXPENDITURE

	Fundraising	Shops	Service Costs	Admin & Management	Total	Total
	2016	2016	2016	2016	2016	2015
	€	€	€	€	€	€
Direct costs						
Cost of raising funds	269,348	595,581	-	-	864,929	789,681
Other costs						
Nurses Costs	-	-	539,102	-	539,102	478,569
Family Support	-	-	39,892	-	39,892	38,187
Counselling	-	-	30,800	-	30,800	46,440
Rent	-	-	14,000	-	14,000	14,000
Other Costs	-	-	27,304	22,635	49,939	30,398
Repairs & Maintenance	-	-	-	2,887	2,887	2,718
Overheads	-	-	-	8,039	8,039	7,629
Depreciation	-	-	-	14,485	14,485	12,288
Profit/Loss on disposal of tangible assets	-	-	-	850	850	-
	-	-	651,098	48,896	699,994	630,229
Support costs:	-	-	41,183	52,935	94,118	118,176
Governance Costs:	-	-	-	10,759	10,759	9,026
Totals	269,348	595,581	692,281	112,590	1,669,800	1,547,112

Mayo Roscommon Hospice Foundation Company Limited By Guarantee

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

6. ANALYSIS OF EXPENDITURE AND RELATED INCOME FOR CHARITABLE ACTIVITIES	Service Costs	Admin & Management	Total	Total
	2016	2016	2016	2015
	€	€	€	€
Charitable activities:				
Direct and other costs				
Costs	(692,281)	(112,590)	(804,871)	(757,431)

7. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Support 2016 €	Basis of Apportionment
Salaries, wages and related costs	88,220	Staff headcount
General office	5,898	
	94,118	
	Governance	
	2016	
	€	
Audit Fees	5,313	Expenditure
Legal and professional	5,446	Expenditure
	10,759	
Total	104,877	

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2016 Number	2015 Number
Hospice Shop Staff - Fulltime	9	7
Hospice Shop Staff - Part Time	16	12
Administration - Fulltime	4	5
Administration - Part Time	3	4
	32	28

The staff costs comprise:

	2016 €	2015 €
Wages and salaries	650,934	624,644
Pension costs	9,400	9,400
	660,334	634,044

Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

9. ANALYSIS OF STAFF COSTS

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	Number of Employees
€80,000 - €89,999	<u><u>1</u></u>

10. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Equipment	Fixtures, fittings and office equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 January 2016	564,666	182,836	117,051	15,500	880,053
Additions	19,151	-	8,052	13,950	41,153
Disposals	-	-	-	(8,000)	(8,000)
	<u>583,817</u>	<u>182,836</u>	<u>125,103</u>	<u>21,450</u>	<u>913,206</u>
At 31 December 2016					
Depreciation					
At 1 January 2016	96,759	182,836	104,047	4,700	388,342
Charge for the year	5,240	-	4,955	4,290	14,485
On disposals	-	-	-	(3,200)	(3,200)
	<u>101,999</u>	<u>182,836</u>	<u>109,002</u>	<u>5,790</u>	<u>399,627</u>
At 31 December 2016					
Net book value					
At 31 December 2016	<u>481,818</u>	<u>-</u>	<u>16,101</u>	<u>15,660</u>	<u>513,579</u>
At 31 December 2015	<u>467,907</u>	<u>-</u>	<u>13,004</u>	<u>10,800</u>	<u>491,711</u>

Freehold land of €150,306 which is not depreciated is included in land & buildings.

Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

10.1 TANGIBLE FIXED ASSETS PRIOR YEAR

	Land and buildings freehold	Equipment	Fixtures, fittings and office equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 January 2015	529,341	182,836	114,793	8,000	834,970
Additions	35,325	-	2,258	7,500	45,083
	<u>564,666</u>	<u>182,836</u>	<u>117,051</u>	<u>15,500</u>	<u>880,053</u>
Depreciation					
At 1 January 2015	91,519	182,836	100,099	1,600	376,054
Charge for the year	5,240	-	3,948	3,100	12,288
	<u>96,759</u>	<u>182,836</u>	<u>104,047</u>	<u>4,700</u>	<u>388,342</u>
Net book value					
At 31 December 2015	<u>467,907</u>	<u>-</u>	<u>13,004</u>	<u>10,800</u>	<u>491,711</u>
At 31 December 2014	<u>437,822</u>	<u>-</u>	<u>14,694</u>	<u>6,400</u>	<u>458,916</u>

11. FINANCIAL FIXED ASSETS Commercial investments

	Other investments	Total
	€	€
Investments		
Cost		
At 31 December 2016	<u>4</u>	<u>4</u>
Net book value		
At 31 December 2016	<u>4</u>	<u>4</u>
At 31 December 2015	<u>4</u>	<u>4</u>

11.1 FINANCIAL FIXED ASSETS PRIOR YEAR Commercial investments

	Other investments	Total
	€	€
Investments		
Cost		
At 31 December 2015	<u>4</u>	<u>4</u>
Net book value		
At 31 December 2015	<u>4</u>	<u>4</u>
At 31 December 2014	<u>4</u>	<u>4</u>
	2016	2015
	€	€
MARKET VALUE OF LISTED INVESTMENTS	<u>229</u>	<u>382</u>

Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

12. STOCKS	2016	2015
	€	€
Finished goods and goods for resale	20,675	18,362
	<u> </u>	<u> </u>
The replacement cost of stock did not differ significantly from the figures above.		
13. DEBTORS	2016	2015
	€	€
Other debtors	4,733	12,019
Prepayments and accrued income	7,857	7,857
	<u> </u>	<u> </u>
	12,590	19,876
	<u> </u>	<u> </u>
14. CREDITORS	2016	2015
Amounts falling due within one year	€	€
Trade creditors	244,176	402,053
Taxation and social security costs (Note 15)	14,447	14,822
Other creditors	1,774	(6,592)
Accruals	4,235	4,235
	<u> </u>	<u> </u>
	264,632	414,518
	<u> </u>	<u> </u>
The repayment terms of creditors vary between on demand and ninety days. Trade Creditors do not attract interest. Taxed are subject to the terms of the relevant legislation.		
15. TAXATION AND SOCIAL SECURITY	2016	2015
	€	€
Creditors:		
PAYE / PRSI	14,447	14,822
	<u> </u>	<u> </u>
16. GRANTS RECEIVABLE	2016	2015
	€	€
Capital grants received and receivable		
At 1 January 2016	336,481	336,481
	<u> </u>	<u> </u>
Amortisation		
At 1 January 2016	(94,220)	(87,490)
Amortised in year	(6,730)	(6,730)
	<u> </u>	<u> </u>
At 31 December 2016	(100,950)	(94,220)
	<u> </u>	<u> </u>
Net book value		
At 31 December 2016	235,531	242,261
	<u> </u>	<u> </u>
At 1 January 2016	242,261	248,991
	<u> </u>	<u> </u>

The company received this Grant from the Western Health Board in 2001. It is written off in the accounts over a period of 50 years.

Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

17. ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Financial fixed assets €	Current assets €	Current liabilities €	Long-term deferred income €	Total €
Unrestricted income						
Unrestricted Funds	513,579	4	10,152,954	(264,632)	(235,531)	10,166,374
	<u>513,579</u>	<u>4</u>	<u>10,152,954</u>	<u>(264,632)</u>	<u>(235,531)</u>	<u>10,166,374</u>

18. ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2016 €	Incoming resources €	Resources expended €	Balance 31 December 2016 €
Restricted income				
Restricted Funds	2,571	4,815	-	7,386
Unrestricted income				
Building Fund	8,000,000	-	-	8,000,000
Unrestricted Funds	2,002,345	1,826,443	(1,669,800)	2,158,988
	<u>10,002,345</u>	<u>1,826,443</u>	<u>(1,669,800)</u>	<u>10,158,988</u>
Total funds	<u>10,004,916</u>	<u>1,831,258</u>	<u>1,669,800</u>	<u>10,166,374</u>

19. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.27.

20. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 30 March 2017.

MAYO ROSCOMMON HOSPICE FOUNDATION COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

NOT COVERED BY THE REPORT OF THE AUDITORS

Mayo Roscommon Hospice Foundation Company Limited By Guarantee

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the year ended 31 December 2016

	2016 €	2015 €
Income	1,789,561	1,839,514
Cost of generating funds		
Opening stock	18,362	20,903
Fundraising Expenses	95,169	69,440
Wages and salaries	567,414	522,389
Staff pension scheme costs	4,700	4,700
Van Expenses	12,020	5,695
Travel & Subsistence	7,443	9,248
Repairs & Maintenance	16,760	28,240
Light, heat and power	23,392	25,201
Rent payable	100,808	96,948
Rates	3,169	2,290
Phone	7,984	7,720
Insurance	4,916	4,335
Advertising	22,391	10,934
Miscellaneous	1,076	-
	885,604	808,043
Closing stock	(20,675)	(18,362)
	864,929	789,681
Gross surplus	924,632	1,049,833
Expenses		
Wages and salaries	83,520	102,255
Staff defined contribution pension costs	4,700	4,700
Staff training	5,521	3,952
Family Support	39,892	38,187
Service Costs	539,102	478,569
Counselling	30,800	46,440
Rent payable	14,000	14,000
Rates	394	394
Insurance	4,917	4,335
Light and heat	2,978	2,900
Repairs and maintenance	3,095	2,718
Printing, postage and stationery	6,741	5,409
Computer costs	5,898	11,221
Travelling and entertainment	4,183	3,800
Legal and professional	12,946	2,241
Auditor's/Independent Examiner's remuneration	5,313	6,785
Bank charges	1,739	2,105
General expenses	21,974	13,297
Subscriptions	1,824	1,834
Surpluses/deficits on disposal of tangibles	850	-
Depreciation	14,485	12,288
	804,872	757,430

Mayo Roscommon Hospice Foundation Company Limited By Guarantee

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the year ended 31 December 2016

	2016 €	2015 €
Miscellaneous income		
Amortisation of capital grants received	6,730	6,730
Bank interest	34,967	109,910
	<hr/>	<hr/>
	41,697	116,640
	<hr/>	<hr/>
Net surplus	161,457	409,043
	<hr/> <hr/>	<hr/> <hr/>